

MEETING OF THE TRINIDAD AMBULANCE DISTRICT
BOARD OF DIRECTORS

DATE: October 29, 2008

Present: Alex Abeyta, Liz Aragon, Jeanie Hollon, Rick Johnson

Other Guests: Brandon Chambers, TAD Executive Director
Dodge Shelby, Attorney
Jason Palmer, TAD Operations Manager
Dominic Verquer, TAD QRT Coordinator

SUBJECT

DISCUSSION

Call to Order	The meeting was called to order at 4:03 pm by Jeannie Hollon.
Proof of Notice	Notices were posted at the Trinidad Ambulance District Office, Las Animas County Courthouse, Trinidad Times Independent and the Chronicle News.
Proof of Quorum	There was a quorum present. (Jeannie Hollon stated that there were four board members present and Kelli Smith will not be present at this meeting.)
Approval of Minutes	Minutes for September 24, 2008 board meeting were approved. Motion made by Alex Abeyta and seconded by Liz Aragon. Roll call taken. All yes, motion passed unanimously
Financials	Jeannie Hollon made a motion to discuss financials. Mr. Ortiz apologized for not attending the last meeting and went on to discuss August statements. Total net asset for the ambulance is \$2,123,074.26 and there are no liabilities whatsoever. Net income is \$1,608,633.71 which ties in the net profit. Total income for year to date income for August is \$2,526,641.83. The increase in receivables is \$36,658.56 as far as expenditures are concerned we have \$916,008.12. If you take the revenue minus the expenditures it shows a profit of \$1,608,633.71. We have already exceeded the budget for revenue which is at \$2.5 million the budget is \$2.4 million which is well over \$112 million in August so we have a few more months to see the budget and revenue considerably accumulate quite a large sum. As far as expenditures are concerned we will see the budget most likely break even in the wage department. The remaining budget is \$595,000.00 in excess at years

end. Brandon showed concern in asking if we were going to be over budget and went on to state that he believes we will be under budget at the end of the year due to expenses and Alex believes we are under budget and will probably break even based on the statements. Wages are on average \$60,000.00 a month and are expecting to at least break even. At this point in time we are \$595,093.12 under the budget amount. We are at 73% of our budget in wages alone, not including the new ambulances. At the end of the year we will be pushing close to the budget. Cash expenditures were \$1,773,000.00. September the total net income was increased slightly overall from August at \$1,651,342.00. Grand total expenditures \$1,168,164.61 left in the budget and we don't believe we will exceed the budget. Capitol expenditure checks will be signed and Brandon also states that they will be done by November's meeting. The interest was budgeted at \$1000, we spent \$2800. The lease payment was over budgeted by \$759 dollars overpayment refunds are in the budget and its limit is only \$3000 according to Brandon. Discussion. Transfer was \$127,000 to pay bills for the month of October 2008. Discussion. Cash basis is 99.1% of budget at this point in time per Brandon Chambers. Discussion. Total anticipated annual revenue is \$680,000.00 on the ambulance. Carevan side is \$126,155.13. Discussion. Medical supplies were 98.4%, vehicle maintenance was 79.7% in the year 2008 based on where we should be now for year to date budget vs. where we are now. Communication devices are 39.9% and we are anticipating an increase after the 5th per Brandon Chambers. Discussion. Brandon then went back over the previous numbers and budgets and showed the board how it was broken down and how budget was itemized on his presentation. Discussion. Legals were discussed due to the amounts being larger than normal. Brandon made the point that Rick Johnson is expensive but does a good job and they had to utilize his services earlier that week, and he specializes in the District Rules. Rick is paid by his services and not out of a retainer balance, Brandon is also positive that they get great representation out of it as well. Questions and Discussion. Rick made the motion to accept the financials, Alex second the motion. Motion passed unanimously.

Billing Reports

During this time Tom left the meeting, Carevan report year-to-date is \$175,742.00 A/R balance is \$6,875.06 monthly activity report. Brandon gave the report. Ambulance report year-to-date is \$101,402,422.22 due to a slow month in September, which is not

uncommon this time of year. Come the end of November and December, the holidays make it harder and increase the utilization of the ambulance and QRT employees due to suicides, DUI's, and motor vehicle accidents. Balance for accounts receivable for ambulance is \$686,819.87 per Brandon. No questions or comments. Motion to accept billing reports was made by Liz Aragon, it was second by Alex Abeyta. All members voted unanimously.

Public Comments

None.

Other Agenda Items

Dispatch & Trinidad Police Department are seeing some progress, it will be years before we accomplish all of the goals anticipated. Trinidad Ambulance District has two new ambulances. Computer platforms for laptop computers have been installed in the two new ambulances and it will only be a matter of time before the other ones are installed. They have been ordered and as soon as the opportunity arises the others will be installed. They will also be getting new radios as well. They will be getting rid of one old ambulance the next budget year. Preliminary budget for 2009 was brought to attention by Brandon. Discussion. The direction of the board is projecting costs to be \$1.5 million for public finance. If a building is purchased for \$1 million the annual payment would be \$102,000.00 due January of each year for the next fifteen years, interest being 5.99% for a fifteen year statement. A building for \$1.5million would be \$154,000.00 annual payment with no early pre-payment. Discussion. Wells Fargo bank would be handling the building loan. A suggestion was made to use local banks, however, Brandon said he would resource it and see what he could find out. First payment wouldn't be made until January 2010. Discussion. A company vehicle for the Executive Director, Brandon Chambers, has been discussed with anticipated cost of \$38,000 through a GSSA vehicle contract. Dealer price on such a vehicle would be around \$46,000.00. CCOERA contract requirements were reviewed. Discussion. Motion to approve agenda items was made by Rick Johnson, second by Liz Aragon and passed unanimously by the board members.

Regular Session

Budget is open session according to Dodge. Ending 2007 budget was \$264,075.00. Ending balance will be \$814,951.00. Money out of those listed amounts will not have to be repaid for taxes. Discussion. After a lengthy discussion motion made to approve 2.5 mil levy. Motion was made by Liz Aragon, second was made by Alex Abeyta. All yes. Next

board meeting was set for November 19, 2008 at 4:00pm and will include the 2009 budget hearing.

Executive Session

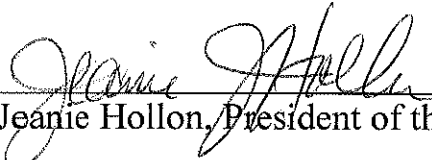
J. Hollon asked if there was a motion to go into executive session. L. Aragon made the motion to go into executive session and cited C.R.S. 24-6-402 subsection 4, particularly with regard to subsection B, which is consultation for seeking advice from attorney on specific legal questions. In particular, there are issues that we need to take up with regard to the lease on this facility and a potential lawsuit and developing negotiating positions and strategy and that's subsection E. And personnel matters as well. Which would be F, subsection F. A. Abeyta seconded the motion. Roll call taken. All yes, motion passed unanimously. Board went into executive session at 5:33pm.

Regular Session

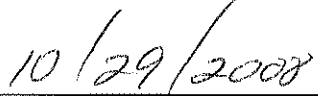
Board came out of executive session at 7:05pm. Motion made by Alex Abeyta second by Liz Aragon. All yes.

Minutes for Oct. 29, 2008 respectfully submitted by Melinda Safranek, Nov. 19, 2008.

Minutes Approved by Trinidad Ambulance District Board.



Jeanie Hollon, President of the Board of Directors



Date