



109 West Main Street  
Trinidad, CO 81082  
719-846-2080 Phone  
719-845-1071 Fax

March 21, 2019

To Dan Moynihan, Gabriel Moreno, and Trinidad Ambulance District Board Members:

For the month ending February 28, 2019; the financials for Trinidad Ambulance District appear consistent with the normal month to month income and expenditures. I see nothing out of the ordinary to report on any of the financial data used to compile the month of February 2019.

If you should have any questions, please feel free to contact me directly.

Respectfully,

A handwritten signature in cursive script, appearing to read "Bernadette", followed by a long, sweeping horizontal line.

Bernadette Cappellucci  
Century Financial Group  
109 W. Main Street  
Trinidad, CO 81082  
719-846-2080 X115

**Trinidad Ambulance District**  
**Balance Sheet**  
 As of February 28, 2019

	Feb 28, 19
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
105 Petty Cash	60.02
105.1 County Treasurer Cash	134,272.86
107 FNB-49271	169,297.07
108 FNB-49824	232,450.41
112.1 BOW CD #5749	271,652.15
112.2 BOW CD #5806	1,005,094.10
112.3 BOW CD #5822	1,005,094.10
112.4 BOW CD #5830	250,000.00
<b>Total Checking/Savings</b>	3,067,920.71
<b>Accounts Receivable</b>	
115 Accounts Receivable	3,778.38
115.1 Accounts Receivable-EMS	560,309.56
117 Allowance for Bad Debt	-382,000.00
<b>Total Accounts Receivable</b>	182,087.94
<b>Other Current Assets</b>	
118 Inventory-Medical Supplies	54,564.16
120 Ambulance Deposit	127,599.17
<b>Total Other Current Assets</b>	182,163.33
<b>Total Current Assets</b>	3,432,171.98
<b>Fixed Assets</b>	
170 Building	1,434,381.61
171 Accum Depreciation Buildin	-277,079.00
172 Equipment	244,375.95
173 Accum Depreciation Equipme	-213,947.00
174 Furniture & Fixtures	51,627.57
175 Accum Depreciation Furnitu	-48,456.00
176 Medical Equipment	755,355.89
177 Accum Depreciation Medical	-494,167.00
178 Radio Equipment	165,219.19
179 Accum Depreciation Radio	-118,748.00
180 Vehicles	2,144,839.87
181 Accum Depreciation Vehicle	-1,515,127.00
182 Land	404,420.06
184 Accum Depr Software	-2,254.00
<b>Total Fixed Assets</b>	2,530,442.14
<b>TOTAL ASSETS</b>	<b>5,962,614.12</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
205 Accrued Wages Payable	44,985.00
206 PTO Payable	41,120.00
208 401K	3,237.88
217 State Unemployment Liabili	487.66
218 Federal Unemployment Liabl	732.36
<b>Total Other Current Liabilities</b>	90,562.90
<b>Total Current Liabilities</b>	90,562.90
<b>Total Liabilities</b>	90,562.90

**Trinidad Ambulance District**  
**Balance Sheet**  
As of February 28, 2019

---

	<u>Feb 28, 19</u>
<b>Equity</b>	
371 Prior Period Adjustment	152.46
Retained Earnings	5,956,043.34
Net Income	<u>-84,144.58</u>
<b>Total Equity</b>	<u>5,872,051.22</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>5,962,614.12</u></u>

**Trinidad Ambulance District**  
**Balance Sheet Prev Year Comparison**  
As of February 28, 2019

	Feb 28, 19	Feb 28, 18	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
105 Petty Cash	60.02	151.39	-91.37	-60.4%
105.1 County Treasurer Cash	134,272.86	94,922.11	39,350.75	41.5%
107 FNB-49271	169,297.07	413,423.76	-244,126.69	-59.1%
108 FNB-49824	232,450.41	189,584.76	42,865.65	22.6%
110 BOW-MMPLUS-032-160192	0.00	2,519,521.52	-2,519,521.52	-100.0%
112.1 BOW CD #5749	271,652.15	0.00	271,652.15	100.0%
112.2 BOW CD #5806	1,005,094.10	0.00	1,005,094.10	100.0%
112.3 BOW CD #5822	1,005,094.10	0.00	1,005,094.10	100.0%
112.4 BOW CD #5830	250,000.00	0.00	250,000.00	100.0%
<b>Total Checking/Savings</b>	<b>3,067,920.71</b>	<b>3,217,603.54</b>	<b>-149,682.83</b>	<b>-4.7%</b>
<b>Accounts Receivable</b>				
115 Accounts Receivable	3,778.38	5,457.19	-1,678.81	-30.8%
115.1 Accounts Receivable-EMS	560,309.56	598,276.89	-37,967.33	-6.4%
117 Allowance for Bad Debt	-382,000.00	-382,000.00	0.00	0.0%
<b>Total Accounts Receivable</b>	<b>182,087.94</b>	<b>221,734.08</b>	<b>-39,646.14</b>	<b>-17.9%</b>
<b>Other Current Assets</b>				
118 Inventory-Medical Supplies	54,564.16	54,564.16	0.00	0.0%
120 Ambulance Deposit	127,599.17	0.00	127,599.17	100.0%
<b>Total Other Current Assets</b>	<b>182,163.33</b>	<b>54,564.16</b>	<b>127,599.17</b>	<b>233.9%</b>
<b>Total Current Assets</b>	<b>3,432,171.98</b>	<b>3,493,901.78</b>	<b>-61,729.80</b>	<b>-1.8%</b>
<b>Fixed Assets</b>				
170 Building	1,434,381.61	1,434,381.61	0.00	0.0%
171 Accum Depreciation Buildin	-277,079.00	-232,614.00	-44,465.00	-19.1%
172 Equipment	244,375.95	244,375.95	0.00	0.0%
173 Accum Depreciation Equipme	-213,947.00	-201,663.00	-12,284.00	-6.1%
174 Furniture & Fixtures	51,627.57	51,627.57	0.00	0.0%
175 Accum Depreciation Furnitu	-48,456.00	-48,456.00	0.00	0.0%
176 Medical Equipment	755,355.89	679,656.48	75,699.41	11.1%
177 Accum Depreciation Medical	-494,167.00	-431,836.00	-62,331.00	-14.4%
178 Radio Equipment	165,219.19	122,735.40	42,483.79	34.6%
179 Accum Depreciation Radio	-118,748.00	-112,589.00	-6,159.00	-5.5%
180 Vehicles	2,144,839.87	2,053,681.41	91,158.46	4.4%
181 Accum Depreciation Vehicle	-1,515,127.00	-1,395,965.00	-119,162.00	-8.5%

**Trinidad Ambulance District**  
**Balance Sheet Prev Year Comparison**  
**As of February 28, 2019**

	Feb 28, 19	Feb 28, 18	\$ Change	% Change
182 Land	404,420.06	404,420.06	0.00	0.0%
184 Accum Depr Software	-2,254.00	-322.00	-1,932.00	-600.0%
<b>Total Fixed Assets</b>	<b>2,530,442.14</b>	<b>2,567,433.48</b>	<b>-36,991.34</b>	<b>-1.4%</b>
<b>TOTAL ASSETS</b>	<b>5,962,614.12</b>	<b>6,061,335.26</b>	<b>-98,721.14</b>	<b>-1.6%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Other Current Liabilities</b>				
205 Accrued Wages Payable	44,985.00	44,985.00	0.00	0.0%
206 PTO Payable	41,120.00	41,120.00	0.00	0.0%
208 401K	3,237.88	0.00	3,237.88	100.0%
214 N/P-State of Colorado	0.00	9,931.00	-9,931.00	-100.0%
217 State Unemployment Liabili	487.66	485.67	1.99	0.4%
218 Federal Unemployment Liabl	732.36	738.01	-5.65	-0.8%
<b>Total Other Current Liabilities</b>	<b>90,562.90</b>	<b>97,259.68</b>	<b>-6,696.78</b>	<b>-6.9%</b>
<b>Total Current Liabilities</b>	<b>90,562.90</b>	<b>97,259.68</b>	<b>-6,696.78</b>	<b>-6.9%</b>
<b>Total Liabilities</b>	<b>90,562.90</b>	<b>97,259.68</b>	<b>-6,696.78</b>	<b>-6.9%</b>
<b>Equity</b>				
371 Prior Period Adjustment	152.46	152.46	0.00	0.0%
Retained Earnings	5,956,043.34	5,972,052.96	-16,009.62	-0.3%
Net Income	-84,144.58	-8,129.84	-76,014.74	-935.0%
<b>Total Equity</b>	<b>5,872,051.22</b>	<b>5,964,075.58</b>	<b>-92,024.36</b>	<b>-1.5%</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>5,962,614.12</b>	<b>6,061,335.26</b>	<b>-98,721.14</b>	<b>-1.6%</b>

**Trinidad Ambulance District  
Profit & Loss YTD Comparison  
February 2019**

	Feb 19	Jan - Feb 19
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
405 Medicare Income	145,618.50	265,089.30
406 Medicaid Income	88,065.00	146,698.20
407 Medicaid-Carevan	645.00	4,801.80
409 Commercial Income	17,331.00	36,495.00
410 Private Pay Income	20,188.50	63,028.50
411 Miscellaneous Income	70.00	900.00
414 Property Tax Income	119,098.60	121,028.76
415.1 Prior Year Tax Interest	93.38	157.38
416 Specific Ownership Tax	16,872.57	30,548.61
417 Prior Yr Uncollected Taxes	693.22	1,285.91
420 Insurance Adjustments	-187,614.94	-342,616.13
<b>Total Income</b>	<b>221,060.83</b>	<b>327,417.33</b>
<b>Gross Profit</b>	<b>221,060.83</b>	<b>327,417.33</b>
<b>Expense</b>		
810 Bad Debts Expense	74,040.60	74,153.52
812 Bank Charges	0.00	0.00
824 Depreciation Expense	20,705.00	41,375.00
830 Dues & Subscriptions		
830.2 EMT Registry Dues	0.00	649.31
830 Dues & Subscriptions - Other	2,100.00	2,100.00
<b>Total 830 Dues &amp; Subscriptions</b>	<b>2,100.00</b>	<b>2,749.31</b>
832 Employee Appreciation		
832.1 Meals	291.96	893.77
832 Employee Appreciation - Other	57.90	2,501.42
<b>Total 832 Employee Appreciation</b>	<b>349.86</b>	<b>3,395.19</b>
833 Employee Benefits		
833.1 Employee Benefits 401k	5,205.51	10,549.63
833 Employee Benefits - Other	0.00	529.00
<b>Total 833 Employee Benefits</b>	<b>5,205.51</b>	<b>11,078.63</b>
837 Fees		
837.1 Fees-Treasurer's Fees	2,385.85	2,436.50
837.2 Tax Abatement	193.27	238.64
837.3 TIF Expense	408.29	416.96
<b>Total 837 Fees</b>	<b>2,987.41</b>	<b>3,092.10</b>
838 HRA Expense	1,320.00	1,420.00
839 Insurance Expense		
839.1 Health Insurance	5,730.45	13,031.20
839.3 Workers Comp Insurance	4,069.00	8,140.00
<b>Total 839 Insurance Expense</b>	<b>9,799.45</b>	<b>21,171.20</b>
848 Uniform		
848.1 Laundry	7.90	7.90
848 Uniform - Other	1,171.29	5,546.23
<b>Total 848 Uniform</b>	<b>1,179.19</b>	<b>5,554.13</b>
851 Legal & Professional		
851.1 Accounting/Payroll Fees	1,003.50	1,737.00
851.2 Attorney Fees	591.00	1,377.50
851.3 Board Fees	500.00	900.00
851.5 Medical Director	1,500.00	3,000.00
851.7 Billing Fees	4,637.60	7,665.03
<b>Total 851 Legal &amp; Professional</b>	<b>8,232.10</b>	<b>14,679.53</b>

**Trinidad Ambulance District  
 Profit & Loss YTD Comparison  
 February 2019**

	Feb 19	Jan - Feb 19
857 Meals & Entertainment	368.70	368.70
860 Office Expense		
860.1 Copier & Equipment	337.13	714.47
860.2 Postage/Shipping	55.09	335.71
860.3 Administrative Expense	289.14	913.07
<b>Total 860 Office Expense</b>	<b>681.36</b>	<b>1,963.25</b>
863 Payroll Tax Expense	6,560.18	13,653.45
864 Public Relations	0.00	33.99
867 Repairs & Maintenance		
867.1 Building Repairs	1,070.00	1,070.00
867.5 Extermination	195.00	195.00
867.6 Computer Repairs	70.00	120.00
867 Repairs & Maintenance - Other	81.00	81.00
<b>Total 867 Repairs &amp; Maintenance</b>	<b>1,416.00</b>	<b>1,466.00</b>
868 Rescue Task Force	368.69	1,177.43
869 Salaries & Wages		
869.1 Salaries-Admin	12,384.62	24,769.24
869.2 Salaries-ALS	31,541.99	65,714.27
869.3 Salaries-CareVan	1,589.38	3,417.18
869.4 Salaries BLS	36,533.89	74,058.79
869 Salaries & Wages - Other	0.00	0.00
<b>Total 869 Salaries &amp; Wages</b>	<b>82,049.88</b>	<b>167,959.48</b>
873 Seminars/Continuing Educat		
873.2 Meals	1,040.00	1,040.00
873.5 Education Supplies	0.00	566.00
873 Seminars/Continuing Educat - Other	5,386.00	5,386.00
<b>Total 873 Seminars/Continuing Educat</b>	<b>6,426.00</b>	<b>6,992.00</b>
874 Supplies		
874.1 Medical Supplies	7,611.14	8,944.55
874.2 Radio/Communications	0.00	65.00
874.3 Computer Equip/Software	252.00	768.84
874.4 Oxygen Supplies	706.57	1,478.47
874.6 Supplies-General Office	9.59	629.44
874.7 Janitorial Supplies	639.44	1,052.15
874 Supplies - Other	254.16	254.16
<b>Total 874 Supplies</b>	<b>9,472.90</b>	<b>13,192.61</b>
875 Telephone Expense		
875.1 Cell Phone Expense	1,233.50	2,495.51
<b>Total 875 Telephone Expense</b>	<b>1,233.50</b>	<b>2,495.51</b>
878 Travel Expense Admin		
878.1 Hotel & Lodging-Admin	2,080.98	1,812.71
878.2 Travel Meals-Admin	110.80	681.19
878.3 Travel-Airfare/Cabs-Admi	565.66	2,071.47
<b>Total 878 Travel Expense Admin</b>	<b>2,757.44</b>	<b>4,565.37</b>
881 Utilities		
881.1 Electricity & Gas	312.04	4,095.74
881.2 Internet/Network Expense	133.45	1,159.56
881.4 Trash Disposal/Removal	56.00	300.00
<b>Total 881 Utilities</b>	<b>501.49</b>	<b>5,555.30</b>

Trinidad Ambulance District  
Profit & Loss YTD Comparison  
February 2019

	Feb 19	Jan - Feb 19
<b>884 Vehicle Expense</b>		
884.1 Fuel	49.29	8,140.78
884.2 Vehicles Repairs	88.00	2,478.85
884.3 Vehicles Maintenance	946.91	3,014.80
<b>Total 884 Vehicle Expense</b>	<b>1,084.20</b>	<b>13,634.43</b>
<b>Total Expense</b>	<b>238,839.46</b>	<b>411,726.13</b>
<b>Net Ordinary Income</b>	<b>-17,778.63</b>	<b>-84,308.80</b>
<b>Other Income/Expense</b>		
<b>Other Income</b>		
894 Other Income	0.00	83.25
895 Interest Income	36.41	80.97
<b>Total Other Income</b>	<b>36.41</b>	<b>164.22</b>
<b>Net Other Income</b>	<b>36.41</b>	<b>164.22</b>
<b>Net Income</b>	<b>-17,742.22</b>	<b>-84,144.58</b>



**Trinidad Ambulance District  
Statement of Cash Flows  
February 2019**

---

	Feb 19
<b>OPERATING ACTIVITIES</b>	
Net Income	-17,742.22
Adjustments to reconcile Net Income to net cash provided by operations:	
115 Accounts Receivable	85.00
115.1 Accounts Receivable-EMS	26,644.42
217 State Unemployment Liabili	238.40
218 Federal Unemployment Liabl	243.22
	9,468.82
<b>Net cash provided by Operating Activities</b>	
<b>INVESTING ACTIVITIES</b>	
171 Accum Depreciation Buildin	3,706.00
173 Accum Depreciation Equipme	460.00
176 Medical Equipment	-21,798.62
177 Accum Depreciation Medical	5,319.00
179 Accum Depreciation Radio	952.00
181 Accum Depreciation Vehicle	10,107.00
184 Accum Depr Software	161.00
	-1,093.62
<b>Net cash provided by Investing Activities</b>	
<b>Net cash increase for period</b>	<b>8,375.20</b>
<b>Cash at beginning of period</b>	<b>3,059,545.51</b>
<b>Cash at end of period</b>	<b>3,067,920.71</b>