

CENTURY FINANCIAL GROUP

109 West Main Street
Trinidad, CO 81082
719-846-2080 Phone
719-845-1071 Fax

March 19, 2020

To Dan Moynihan, Gabriel Moreno, and Trinidad Ambulance District Board Members:

Please see attached the financials for Trinidad Ambulance District. For the month ending February 29, 2020, the financials for Trinidad Ambulance District appear consistent with the normal month to month income and expenditures.

If you should have any questions, please feel free to contact me directly.

Respectfully,



Bernadette Cappellucci
Century Financial Group
109 W. Main Street
Trinidad, CO 81082
719-846-2080 X115

Trinidad Ambulance District
Balance Sheet
 As of February 29, 2020

	Feb 29, 20
ASSETS	
Current Assets	
Checking/Savings	
105 Petty Cash	81.77
105.1 County Treasurer Cash	149,251.40
107 FNB-49271	208,918.54
108 FNB-49824	106,509.77
112.1 BOW CD #5749	271,652.15
112.2 BOW CD #5806	1,005,094.10
112.3 BOW CD #5822	1,005,094.10
112.4 BOW CD #5830	250,695.62
Total Checking/Savings	2,997,297.45
Accounts Receivable	
115 Accounts Receivable	2,380.21
115.1 Accounts Receivable-EMS	598,885.02
117 Allowance for Bad Debt	-382,000.00
Total Accounts Receivable	219,265.23
Other Current Assets	
118 Inventory-Medical Supplies	53,726.82
120 Ambulance Deposit	255,280.00
Total Other Current Assets	309,006.82
Total Current Assets	3,525,569.50
Fixed Assets	
170 Building	1,342,957.10
171 Accum Depreciation Buildin	-304,333.00
172 Equipment	268,384.38
173 Accum Depreciation Equipme	-232,090.00
174 Furniture & Fixtures	51,627.57
175 Accum Depreciation Furnitu	-49,782.00
176 Medical Equipment	763,290.99
177 Accum Depreciation Medical	-557,636.00
178 Radio Equipment	165,219.19
179 Accum Depreciation Radio	-130,801.00
180 Vehicles	2,172,538.18
181 Accum Depreciation Vehicle	-1,574,138.00
182 Land	404,420.06
Total Fixed Assets	2,319,657.47
TOTAL ASSETS	5,845,226.97
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
206 PTO Payable	46,692.00
208 401K	5,031.06
215 Federal/FICA Liability	9,742.29
216 State W/H Liability	2,687.00
217 State Unemployment Liabili	613.33
218 Federal Unemployment Liabl	757.15
Total Other Current Liabilities	65,522.83
Total Current Liabilities	65,522.83
Total Liabilities	65,522.83

Trinidad Ambulance District
Balance Sheet
As of February 29, 2020

	<u>Feb 29, 20</u>
Equity	
371 Prior Period Adjustment	71.70
Retained Earnings	5,793,530.48
Net Income	<u>-13,898.04</u>
Total Equity	<u>5,779,704.14</u>
TOTAL LIABILITIES & EQUITY	<u>5,845,226.97</u>

**Trinidad Ambulance District
 Profit & Loss YTD Comparison
 February 2020**

	Feb 20	Jan - Feb 20
Ordinary Income/Expense		
Income		
405 Medicare Income	110,436.00	240,310.50
406 Medicaid Income	44,160.00	81,255.00
409 Commercial Income	20,299.50	38,149.50
410 Private Pay Income	20,325.00	43,365.00
411 Miscellaneous Income	300.00	1,292.50
414 Property Tax Income	137,666.37	139,001.46
415 Interest Income from Taxes	0.00	0.00
415.1 Prior Year Tax Interest	29.00	291.17
416 Specific Ownership Tax	12,619.22	27,081.97
417 Prior Yr Uncollected Taxes	658.56	2,756.87
420 Insurance Adjustments	-102,346.28	-216,208.65
421 Returns & Allowances	0.00	-1,125.00
Total Income	244,147.37	356,170.32
Gross Profit	244,147.37	356,170.32
Expense		
812 Bank Charges	0.00	30.00
817 Contract Services		
817.4 Medical Waste Expense	750.00	750.00
Total 817 Contract Services	750.00	750.00
824 Depreciation Expense	18,269.00	36,538.00
832 Employee Appreciation		
832.1 Meals	182.52	2,965.32
Total 832 Employee Appreciation	182.52	2,965.32
833 Employee Benefits		
833.1 Employee Benefits 401k	4,940.65	12,277.32
Total 833 Employee Benefits	4,940.65	12,277.32
837 Fees		
837.1 Fees-Treasurer's Fees	2,757.92	2,831.33
837.3 TIF Expense	464.30	482.22
Total 837 Fees	3,222.22	3,313.55
839 Insurance Expense		
839.1 Health Insurance	8,341.60	16,244.78
839.3 Workers Comp Insurance	3,778.00	3,778.00
Total 839 Insurance Expense	12,119.60	20,022.78
848 Uniform	1,772.63	2,942.80
851 Legal & Professional		
851.1 Accounting/Payroll Fees	1,038.50	1,756.50
851.10 Employee Screening Expe	42.00	42.00
851.13 Election Fees	5,107.51	5,191.99
851.2 Attorney Fees	1,212.49	1,763.24
851.3 Board Fees	500.00	900.00
851.5 Medical Director	0.00	4,500.00
851.7 Billing Fees	3,405.93	6,376.61
Total 851 Legal & Professional	11,306.43	20,530.34
860 Office Expense		
860.1 Copier & Equipment	249.82	386.31
860.2 Postage/Shipping	0.00	24.42
860.3 Administrative Expense	629.07	810.91
Total 860 Office Expense	878.89	1,221.64

**Trinidad Ambulance District
Profit & Loss YTD Comparison
February 2020**

	Feb 20	Jan - Feb 20
863 Payroll Tax Expense	6,603.81	17,002.88
864 Public Relations	157.03	157.03
866 Rent Expense	0.00	2,483.76
867 Repairs & Maintenance		
867.5 Extermination	120.00	120.00
867.7 Fire Extinguisher Inspec	248.10	261.10
Total 867 Repairs & Maintenance	368.10	381.10
868 Rescue Task Force	32.92	32.92
869 Salaries & Wages		
869.1 Salaries-Admin	12,640.78	31,601.95
869.2 Salaries-ALS	33,844.45	85,580.89
869.4 Salaries BLS	38,282.09	93,550.98
869 Salaries & Wages - Other	0.00	0.00
Total 869 Salaries & Wages	84,767.32	210,733.82
873 Seminars/Continuing Educat		
873.2 Meals	149.67	155.67
873.5 Education Supplies	0.00	282.43
873 Seminars/Continuing Educat - Other	2,074.00	2,074.00
Total 873 Seminars/Continuing Educat	2,223.67	2,512.10
874 Supplies		
874.1 Medical Supplies	6,316.03	9,521.60
874.2 Radio/Communications	445.20	445.20
874.3 Computer Equip/Software	85.64	200.60
874.4 Oxygen Supplies	1,052.24	1,917.59
874.6 Supplies-General Office	1,573.92	5,363.81
874.7 Janitorial Supplies	140.18	184.70
Total 874 Supplies	9,613.21	17,633.50
875 Telephone Expense		
875.1 Cell Phone Expense	1,617.87	2,929.79
Total 875 Telephone Expense	1,617.87	2,929.79
878 Travel Expense Admin		
878.1 Hotel & Lodging-Admin	0.00	486.03
878.2 Travel Meals-Admin	40.72	125.44
Total 878 Travel Expense Admin	40.72	611.47
881 Utilities		
881.1 Electricity & Gas	1,833.92	3,234.36
881.2 Internet/Network Expense	0.00	347.69
Total 881 Utilities	1,833.92	3,582.05
884 Vehicle Expense		
884.1 Fuel	0.00	8,283.05
884.2 Vehicles Repairs	266.30	1,471.16
884.3 Vehicles Maintenance	1,728.59	3,365.73
884.5 Vehicles Supplies	301.12	1,723.86
Total 884 Vehicle Expense	2,296.01	14,843.80
Total Expense	162,996.52	373,495.97
Net Ordinary Income	81,150.85	-17,325.65

**Trinidad Ambulance District
Profit & Loss YTD Comparison
February 2020**

	<u>Feb 20</u>	<u>Jan - Feb 20</u>
Other Income/Expense		
Other Income		
894 Other Income	2,086.01	3,356.64
895 Interest Income	27.49	70.97
Total Other Income	<u>2,113.50</u>	<u>3,427.61</u>
Net Other Income	<u>2,113.50</u>	<u>3,427.61</u>
Net Income	<u><u>83,264.35</u></u>	<u><u>-13,898.04</u></u>

Trinidad Ambulance District
Profit & Loss Prev Year Comparison
February 2020

	Feb 20	Feb 19	\$ Change	% Change
Ordinary Income/Expense				
Income				
405 Medicare Income	110,436.00	145,618.50	-35,182.50	-24.2%
406 Medicaid Income	44,160.00	88,065.00	-43,905.00	-49.9%
407 Medicaid-Carevan	0.00	645.00	-645.00	-100.0%
409 Commercial Income	20,299.50	17,331.00	2,968.50	17.1%
410 Private Pay Income	20,325.00	20,188.50	136.50	0.7%
411 Miscellaneous Income	300.00	70.00	230.00	328.6%
414 Property Tax Income	137,666.37	119,098.60	18,567.77	15.6%
415.1 Prior Year Tax Interest	29.00	93.38	-64.38	-68.9%
416 Specific Ownership Tax	12,619.22	16,872.57	-4,253.35	-25.2%
417 Prior Yr Uncollected Taxes	658.56	693.22	-34.66	-5.0%
420 Insurance Adjustments	-102,346.28	-187,614.94	85,268.66	45.5%
Total Income	244,147.37	221,060.83	23,086.54	10.4%
Gross Profit	244,147.37	221,060.83	23,086.54	10.4%
Expense				
810 Bad Debts Expense	0.00	74,040.60	-74,040.60	-100.0%
812 Bank Charges	0.00	0.00	0.00	0.0%
817 Contract Services				
817.4 Medical Waste Expense	750.00	0.00	750.00	100.0%
Total 817 Contract Services	750.00	0.00	750.00	100.0%
824 Depreciation Expense	18,269.00	20,544.00	-2,275.00	-11.1%
830 Dues & Subscriptions	0.00	2,100.00	-2,100.00	-100.0%
832 Employee Appreciation				
832.1 Meals	182.52	291.96	-109.44	-37.5%
832 Employee Appreciation - Other	0.00	57.90	-57.90	-100.0%
Total 832 Employee Appreciation	182.52	349.86	-167.34	-47.8%
833 Employee Benefits				
833.1 Employee Benefits 401k	4,940.65	5,205.51	-264.86	-5.1%
Total 833 Employee Benefits	4,940.65	5,205.51	-264.86	-5.1%
837 Fees				
837.1 Fees-Treasurer's Fees	2,757.92	2,385.85	372.07	15.6%
837.2 Tax Abatement	0.00	193.27	-193.27	-100.0%
837.3 TIF Expense	464.30	408.29	56.01	13.7%
Total 837 Fees	3,222.22	2,987.41	234.81	7.9%
838 HRA Expense	0.00	1,320.00	-1,320.00	-100.0%
839 Insurance Expense				
839.1 Health Insurance	8,341.60	5,730.45	2,611.15	45.6%
839.3 Workers Comp Insurance	3,778.00	4,069.00	-291.00	-7.2%
Total 839 Insurance Expense	12,119.60	9,799.45	2,320.15	23.7%
848 Uniform				
848.1 Laundry	0.00	7.90	-7.90	-100.0%
848 Uniform - Other	1,772.63	1,171.29	601.34	51.3%
Total 848 Uniform	1,772.63	1,179.19	593.44	50.3%

Trinidad Ambulance District
Profit & Loss Prev Year Comparison
February 2020

	Feb 20	Feb 19	\$ Change	% Change
851 Legal & Professional				
851.1 Accounting/Payroll Fees	1,038.50	1,003.50	35.00	3.5%
851.10 Employee Screening Expe	42.00	0.00	42.00	100.0%
851.13 Election Fees	5,107.51	0.00	5,107.51	100.0%
851.2 Attorney Fees	1,212.49	591.00	621.49	105.2%
851.3 Board Fees	500.00	500.00	0.00	0.0%
851.5 Medical Director	0.00	1,500.00	-1,500.00	-100.0%
851.7 Billing Fees	3,405.93	4,637.60	-1,231.67	-26.6%
Total 851 Legal & Professional	11,306.43	8,232.10	3,074.33	37.4%
857 Meals & Entertainment	0.00	368.70	-368.70	-100.0%
860 Office Expense				
860.1 Copier & Equipment	249.82	337.13	-87.31	-25.9%
860.2 Postage/Shipping	0.00	55.09	-55.09	-100.0%
860.3 Administrative Expense	629.07	289.14	339.93	117.6%
Total 860 Office Expense	878.89	681.36	197.53	29.0%
863 Payroll Tax Expense	6,603.81	6,560.18	43.63	0.7%
864 Public Relations	157.03	0.00	157.03	100.0%
867 Repairs & Maintenance				
867.1 Building Repairs	0.00	1,070.00	-1,070.00	-100.0%
867.5 Extermination	120.00	195.00	-75.00	-38.5%
867.6 Computer Repairs	0.00	70.00	-70.00	-100.0%
867.7 Fire Extinguisher Inspec	248.10	0.00	248.10	100.0%
867 Repairs & Maintenance - Other	0.00	81.00	-81.00	-100.0%
Total 867 Repairs & Maintenance	368.10	1,416.00	-1,047.90	-74.0%
868 Rescue Task Force	32.92	368.69	-335.77	-91.1%
869 Salaries & Wages				
869.1 Salaries-Admin	12,640.78	12,384.62	256.16	2.1%
869.2 Salaries-ALS	33,844.45	31,541.99	2,302.46	7.3%
869.3 Salaries-CareVan	0.00	1,589.38	-1,589.38	-100.0%
869.4 Salaries BLS	38,282.09	36,533.89	1,748.20	4.8%
869 Salaries & Wages - Other	0.00	0.00	0.00	0.0%
Total 869 Salaries & Wages	84,767.32	82,049.88	2,717.44	3.3%
873 Seminars/Continuing Educat				
873.2 Meals	149.67	1,040.00	-890.33	-85.6%
873 Seminars/Continuing Educat - Other	2,074.00	5,386.00	-3,312.00	-61.5%
Total 873 Seminars/Continuing Educat	2,223.67	6,426.00	-4,202.33	-65.4%
874 Supplies				
874.1 Medical Supplies	6,316.03	7,611.14	-1,295.11	-17.0%
874.2 Radio/Communications	445.20	0.00	445.20	100.0%
874.3 Computer Equip/Software	85.64	252.00	-166.36	-66.0%
874.4 Oxygen Supplies	1,052.24	706.57	345.67	48.9%
874.6 Supplies-General Office	1,573.92	263.75	1,310.17	496.8%
874.7 Janitorial Supplies	140.18	639.44	-499.26	-78.1%
Total 874 Supplies	9,613.21	9,472.90	140.31	1.5%
875 Telephone Expense				
875.1 Cell Phone Expense	1,617.87	1,233.50	384.37	31.2%
Total 875 Telephone Expense	1,617.87	1,233.50	384.37	31.2%
878 Travel Expense Admin				
878.1 Hotel & Lodging-Admin	0.00	2,080.98	-2,080.98	-100.0%
878.2 Travel Meals-Admin	40.72	110.80	-70.08	-63.3%
878.3 Travel-Airfare/Cabs-Admi	0.00	565.66	-565.66	-100.0%
Total 878 Travel Expense Admin	40.72	2,757.44	-2,716.72	-98.5%

**Trinidad Ambulance District
 Profit & Loss Prev Year Comparison
 February 2020**

	Feb 20	Feb 19	\$ Change	% Change
881 Utilities				
881.1 Electricity & Gas	1,833.92	312.04	1,521.88	487.7%
881.2 Internet/Network Expense	0.00	133.45	-133.45	-100.0%
881.4 Trash Disposal/Removal	0.00	56.00	-56.00	-100.0%
Total 881 Utilities	1,833.92	501.49	1,332.43	265.7%
884 Vehicle Expense				
884.1 Fuel	0.00	49.29	-49.29	-100.0%
884.2 Vehicles Repairs	266.30	88.00	178.30	202.6%
884.3 Vehicles Maintenance	1,728.59	946.91	781.68	82.6%
884.5 Vehicles Supplies	301.12	0.00	301.12	100.0%
Total 884 Vehicle Expense	2,296.01	1,084.20	1,211.81	111.8%
Total Expense	162,996.52	238,678.46	-75,681.94	-31.7%
Net Ordinary Income	81,150.85	-17,617.63	98,768.48	560.6%
Other Income/Expense				
Other Income				
894 Other Income	2,086.01	0.00	2,086.01	100.0%
895 Interest Income	27.49	36.41	-8.92	-24.5%
Total Other Income	2,113.50	36.41	2,077.09	5,704.7%
Net Other Income	2,113.50	36.41	2,077.09	5,704.7%
Net Income	<u>83,264.35</u>	<u>-17,581.22</u>	<u>100,845.57</u>	<u>573.6%</u>

**Trinidad Ambulance District
Statement of Cash Flows
February 2020**

	<u>Feb 20</u>
OPERATING ACTIVITIES	
Net Income	83,264.35
Adjustments to reconcile Net Income to net cash provided by operations:	
115 Accounts Receivable	35.00
115.1 Accounts Receivable-EMS	-3,904.41
208 401K	69.31
215 Federal/FICA Liability	-427.52
216 State W/H Liability	-1,428.00
217 State Unemployment Liabili	245.08
218 Federal Unemployment Liabl	110.13
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Net cash provided by Operating Activities	77,963.94
INVESTING ACTIVITIES	
171 Accum Depreciation Buildin	3,197.00
173 Accum Depreciation Equipme	569.00
177 Accum Depreciation Medical	5,285.00
179 Accum Depreciation Radio	806.00
181 Accum Depreciation Vehicle	8,412.00
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Net cash provided by Investing Activities	18,269.00
Net cash increase for period	96,232.94
Cash at beginning of period	2,901,064.51
Cash at end of period	<u><u>2,997,297.45</u></u>