



109 West Main Street
Trinidad, CO 81082
719-846-2080 Phone
719-845-1071 Fax

February 21, 2020

To Dan Moynihan, Gabriel Moreno, and Trinidad Ambulance District Board Members:

For the month ending January 31, 2020, the financials for Trinidad Ambulance District appear consistent with the normal month to month income and expenditures.

If you should have any questions after review of the information provided, please do not hesitate to contact me directly.

Respectfully,

A handwritten signature in black ink, appearing to read "Bernadette Cappellucci".

Bernadette Cappellucci
Century Financial Group/Mountain States Financial Group
109 W. Main Street
Trinidad, CO 81082
719-846-2080 X115

Trinidad Ambulance District
Balance Sheet
 As of January 31, 2020

| | Jan 31, 20 |
|--|---------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 105 Petty Cash | 81.77 |
| 105.1 County Treasurer Cash | 19,567.46 |
| 107 FNB-49271 | 206,122.69 |
| 108 FNB-49824 | 142,756.62 |
| 112.1 BOW CD #5749 | 271,652.15 |
| 112.2 BOW CD #5806 | 1,005,094.10 |
| 112.3 BOW CD #5822 | 1,005,094.10 |
| 112.4 BOW CD #5830 | 250,695.62 |
| Total Checking/Savings | 2,901,064.51 |
| Accounts Receivable | |
| 115 Accounts Receivable | 2,415.21 |
| 115.1 Accounts Receivable-EMS | 594,980.61 |
| 117 Allowance for Bad Debt | -382,000.00 |
| Total Accounts Receivable | 215,395.82 |
| Other Current Assets | |
| 118 Inventory-Medical Supplies | 53,726.82 |
| 120 Ambulance Deposit | 255,280.00 |
| Total Other Current Assets | 309,006.82 |
| Total Current Assets | 3,425,467.15 |
| Fixed Assets | |
| 170 Building | 1,342,957.10 |
| 171 Accum Depreciation Buildin | -301,136.00 |
| 172 Equipment | 268,384.38 |
| 173 Accum Depreciation Equipme | -231,521.00 |
| 174 Furniture & Fixtures | 51,627.57 |
| 175 Accum Depreciation Furnitu | -49,782.00 |
| 176 Medical Equipment | 763,290.99 |
| 177 Accum Depreciation Medical | -552,351.00 |
| 178 Radio Equipment | 165,219.19 |
| 179 Accum Depreciation Radio | -129,995.00 |
| 180 Vehicles | 2,172,538.18 |
| 181 Accum Depreciation Vehicle | -1,565,726.00 |
| 182 Land | 404,420.06 |
| Total Fixed Assets | 2,337,926.47 |
| TOTAL ASSETS | 5,763,393.62 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| 206 PTO Payable | 46,692.00 |
| 208 401K | 4,961.75 |
| 215 Federal/FICA Liability | 10,169.81 |
| 216 State W/H Liability | 4,115.00 |
| 217 State Unemployment Liabil | 368.25 |
| 218 Federal Unemployment Liabl | 647.02 |
| Total Other Current Liabilities | 66,953.83 |
| Total Current Liabilities | 66,953.83 |
| Total Liabilities | 66,953.83 |
| Equity | |
| 371 Prior Period Adjustment | 71.70 |
| Retained Earnings | 5,793,530.48 |

Trinidad Ambulance District
Balance Sheet
As of January 31, 2020

| | <u>Jan 31, 20</u> |
|----------------------------|----------------------------|
| Net Income | <u>-97,162.39</u> |
| Total Equity | <u>5,696,439.79</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>5,763,393.62</u></u> |

Trinidad Ambulance District
Profit & Loss
 January 2020

| | Jan 20 |
|--|-------------|
| Ordinary Income/Expense | |
| Income | |
| 405 Medicare Income | 129,874.50 |
| 406 Medicaid Income | 37,095.00 |
| 409 Commercial Income | 17,850.00 |
| 410 Private Pay Income | 23,040.00 |
| 411 Miscellaneous Income | 992.50 |
| 414 Property Tax Income | 1,335.09 |
| 415 Interest Income from Taxes | 0.00 |
| 415.1 Prior Year Tax Interest | 262.17 |
| 416 Specific Ownership Tax | 14,462.75 |
| 417 Prior Yr Uncollected Taxes | 2,098.31 |
| 420 Insurance Adjustments | -113,862.37 |
| 421 Returns & Allowances | -1,125.00 |
| Total Income | 112,022.95 |
| Gross Profit | 112,022.95 |
| Expense | |
| 812 Bank Charges | 30.00 |
| 824 Depreciation Expense | 18,269.00 |
| 832 Employee Appreciation | |
| 832.1 Meals | 2,782.80 |
| Total 832 Employee Appreciation | 2,782.80 |
| 833 Employee Benefits | |
| 833.1 Employee Benefits 401k | 7,336.67 |
| Total 833 Employee Benefits | 7,336.67 |
| 837 Fees | |
| 837.1 Fees-Treasurer's Fees | 73.41 |
| 837.3 TIF Expense | 17.92 |
| Total 837 Fees | 91.33 |
| 839 Insurance Expense | |
| 839.1 Health Insurance | 7,903.18 |
| Total 839 Insurance Expense | 7,903.18 |
| 848 Uniform | 1,170.17 |
| 851 Legal & Professional | |
| 851.1 Accounting/Payroll Fees | 718.00 |
| 851.13 Election Fees | 84.48 |
| 851.2 Attorney Fees | 550.75 |
| 851.3 Board Fees | 400.00 |
| 851.5 Medical Director | 4,500.00 |
| 851.7 Billing Fees | 2,970.68 |
| Total 851 Legal & Professional | 9,223.91 |
| 860 Office Expense | |
| 860.1 Copier & Equipment | 136.49 |
| 860.2 Postage/Shipping | 24.42 |
| 860.3 Administrative Expense | 181.84 |
| Total 860 Office Expense | 342.75 |
| 863 Payroll Tax Expense | 10,399.07 |
| 866 Rent Expense | 2,483.76 |
| 867 Repairs & Maintenance | |
| 867.7 Fire Extinguisher Inspec | 13.00 |
| Total 867 Repairs & Maintenance | 13.00 |
| 869 Salaries & Wages | |

Trinidad Ambulance District
Profit & Loss
January 2020

| | <u>Jan 20</u> |
|---|--------------------------|
| 869.1 Salaries-Admin | 18,961.17 |
| 869.2 Salaries-ALS | 51,736.44 |
| 869.4 Salaries BLS | 55,268.89 |
| 869 Salaries & Wages - Other | <u>0.00</u> |
| Total 869 Salaries & Wages | 125,966.50 |
| 873 Seminars/Continuing Educat | |
| 873.2 Meals | 6.00 |
| 873.5 Education Supplies | <u>282.43</u> |
| Total 873 Seminars/Continuing Educat | 288.43 |
| 874 Supplies | |
| 874.1 Medical Supplies | 3,205.57 |
| 874.3 Computer Equip/Software | 114.96 |
| 874.4 Oxygen Supplies | 865.35 |
| 874.6 Supplies-General Office | 3,789.89 |
| 874.7 Janitorial Supplies | <u>44.52</u> |
| Total 874 Supplies | 8,020.29 |
| 875 Telephone Expense | |
| 875.1 Cell Phone Expense | <u>1,311.92</u> |
| Total 875 Telephone Expense | 1,311.92 |
| 878 Travel Expense Admin | |
| 878.1 Hotel & Lodging-Admin | 486.03 |
| 878.2 Travel Meals-Admin | <u>84.72</u> |
| Total 878 Travel Expense Admin | 570.75 |
| 881 Utilities | |
| 881.1 Electricity & Gas | 1,400.44 |
| 881.2 Internet/Network Expense | <u>347.69</u> |
| Total 881 Utilities | 1,748.13 |
| 884 Vehicle Expense | |
| 884.1 Fuel | 8,283.05 |
| 884.2 Vehicles Repairs | 1,204.86 |
| 884.3 Vehicles Maintenance | 1,637.14 |
| 884.5 Vehicles Supplies | <u>1,422.74</u> |
| Total 884 Vehicle Expense | 12,547.79 |
| Total Expense | 210,499.45 |
| Net Ordinary Income | -98,476.50 |
| Other Income/Expense | |
| Other Income | |
| 894 Other Income | 1,270.63 |
| 895 Interest Income | <u>43.48</u> |
| Total Other Income | 1,314.11 |
| Net Other Income | 1,314.11 |
| Net Income | <u>-97,162.39</u> |

Trinidad Ambulance District Profit & Loss Prev Year Comparison January 2020

| | Jan 20 | Jan 19 | \$ Change | % Change |
|---|-------------------|-------------------|------------------|-----------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 405 Medicare Income | 129,874.50 | 119,470.80 | 10,403.70 | 8.7% |
| 406 Medicaid Income | 37,095.00 | 58,633.20 | -21,538.20 | -36.7% |
| 407 Medicaid-Carevan | 0.00 | 4,156.80 | -4,156.80 | -100.0% |
| 409 Commercial Income | 17,850.00 | 19,164.00 | -1,314.00 | -6.9% |
| 410 Private Pay Income | 23,040.00 | 42,840.00 | -19,800.00 | -46.2% |
| 411 Miscellaneous Income | 992.50 | 830.00 | 162.50 | 19.6% |
| 414 Property Tax Income | 1,335.09 | 1,930.16 | -595.07 | -30.8% |
| 415 Interest Income from Taxes | 0.00 | 0.00 | 0.00 | 0.0% |
| 415.1 Prior Year Tax Interest | 262.17 | 64.00 | 198.17 | 309.6% |
| 416 Specific Ownership Tax | 14,462.75 | 13,676.04 | 786.71 | 5.8% |
| 417 Prior Yr Uncollected Taxes | 2,098.31 | 592.69 | 1,505.62 | 254.0% |
| 420 Insurance Adjustments | -113,862.37 | -155,001.19 | 41,138.82 | 26.5% |
| 421 Returns & Allowances | -1,125.00 | 0.00 | -1,125.00 | -100.0% |
| Total Income | 112,022.95 | 106,356.50 | 5,666.45 | 5.3% |
| Gross Profit | 112,022.95 | 106,356.50 | 5,666.45 | 5.3% |
| Expense | | | | |
| 810 Bad Debts Expense | 0.00 | 112.92 | -112.92 | -100.0% |
| 812 Bank Charges | 30.00 | 0.00 | 30.00 | 100.0% |
| 824 Depreciation Expense | 18,269.00 | 20,509.00 | -2,240.00 | -10.9% |
| 830 Dues & Subscriptions | | | | |
| 830.2 EMT Registry Dues | 0.00 | 649.31 | -649.31 | -100.0% |
| Total 830 Dues & Subscriptions | 0.00 | 649.31 | -649.31 | -100.0% |
| 832 Employee Appreciation | | | | |
| 832.1 Meals | 2,782.80 | 0.00 | 2,782.80 | 100.0% |
| 832 Employee Appreciation - Other | 0.00 | 0.00 | 0.00 | 0.0% |
| Total 832 Employee Appreciation | 2,782.80 | 0.00 | 2,782.80 | 100.0% |
| 833 Employee Benefits | | | | |
| 833.1 Employee Benefits 401k | 7,336.67 | 2,621.45 | 4,715.22 | 179.9% |
| 833 Employee Benefits - Other | 0.00 | 40.00 | -40.00 | -100.0% |
| Total 833 Employee Benefits | 7,336.67 | 2,661.45 | 4,675.22 | 175.7% |
| 837 Fees | | | | |
| 837.1 Fees-Treasurer's Fees | 73.41 | 50.65 | 22.76 | 44.9% |
| 837.2 Tax Abatement | 0.00 | 45.37 | -45.37 | -100.0% |
| 837.3 TIF Expense | 17.92 | 8.67 | 9.25 | 106.7% |
| Total 837 Fees | 91.33 | 104.69 | -13.36 | -12.8% |
| 838 HRA Expense | 0.00 | 100.00 | -100.00 | -100.0% |
| 839 Insurance Expense | | | | |
| 839.1 Health Insurance | 7,903.18 | -3,452.38 | 11,355.56 | 328.9% |
| 839.3 Workers Comp Insurance | 0.00 | 0.00 | 0.00 | 0.0% |
| Total 839 Insurance Expense | 7,903.18 | -3,452.38 | 11,355.56 | 328.9% |
| 848 Uniform | 1,170.17 | 756.63 | 413.54 | 54.7% |
| 851 Legal & Professional | | | | |
| 851.1 Accounting/Payroll Fees | 718.00 | 0.00 | 718.00 | 100.0% |
| 851.13 Election Fees | 84.48 | 0.00 | 84.48 | 100.0% |
| 851.2 Attorney Fees | 550.75 | 69.00 | 481.75 | 698.2% |
| 851.3 Board Fees | 400.00 | 400.00 | 0.00 | 0.0% |
| 851.5 Medical Director | 4,500.00 | 0.00 | 4,500.00 | 100.0% |
| 851.7 Billing Fees | 2,970.68 | 0.00 | 2,970.68 | 100.0% |
| Total 851 Legal & Professional | 9,223.91 | 469.00 | 8,754.91 | 1,866.7% |
| 860 Office Expense | | | | |
| 860.1 Copier & Equipment | 136.49 | 187.10 | -50.61 | -27.1% |

Trinidad Ambulance District
Profit & Loss Prev Year Comparison
January 2020

| | Jan 20 | Jan 19 | \$ Change | % Change |
|---|-------------------|------------------|-------------------|-----------------|
| 860.2 Postage/Shipping | 24.42 | 0.00 | 24.42 | 100.0% |
| 860.3 Administrative Expense | 181.84 | 0.00 | 181.84 | 100.0% |
| Total 860 Office Expense | 342.75 | 187.10 | 155.65 | 83.2% |
| 863 Payroll Tax Expense | 10,399.07 | 3,442.46 | 6,956.61 | 202.1% |
| 864 Public Relations | 0.00 | 0.00 | 0.00 | 0.0% |
| 866 Rent Expense | 2,483.76 | 0.00 | 2,483.76 | 100.0% |
| 867 Repairs & Maintenance | | | | |
| 867.6 Computer Repairs | 0.00 | 0.00 | 0.00 | 0.0% |
| 867.7 Fire Extinguisher Inspec | 13.00 | 0.00 | 13.00 | 100.0% |
| Total 867 Repairs & Maintenance | 13.00 | 0.00 | 13.00 | 100.0% |
| 868 Rescue Task Force | 0.00 | 0.00 | 0.00 | 0.0% |
| 869 Salaries & Wages | | | | |
| 869.1 Salaries-Admin | 18,961.17 | 6,192.31 | 12,768.86 | 206.2% |
| 869.2 Salaries-ALS | 51,736.44 | 18,822.14 | 32,914.30 | 174.9% |
| 869.3 Salaries-CareVan | 0.00 | 913.90 | -913.90 | -100.0% |
| 869.4 Salaries BLS | 55,268.89 | 17,598.01 | 37,670.88 | 214.1% |
| 869 Salaries & Wages - Other | 0.00 | 0.00 | 0.00 | 0.0% |
| Total 869 Salaries & Wages | 125,966.50 | 43,526.36 | 82,440.14 | 189.4% |
| 873 Seminars/Continuing Educat | | | | |
| 873.2 Meals | 6.00 | 0.00 | 6.00 | 100.0% |
| 873.5 Education Supplies | 282.43 | 0.00 | 282.43 | 100.0% |
| Total 873 Seminars/Continuing Educat | 288.43 | 0.00 | 288.43 | 100.0% |
| 874 Supplies | | | | |
| 874.1 Medical Supplies | 3,205.57 | 76.37 | 3,129.20 | 4,097.4% |
| 874.2 Radio/Communications | 0.00 | 0.00 | 0.00 | 0.0% |
| 874.3 Computer Equip/Software | 114.96 | 0.00 | 114.96 | 100.0% |
| 874.4 Oxygen Supplies | 865.35 | 0.00 | 865.35 | 100.0% |
| 874.6 Supplies-General Office | 3,789.89 | -13.40 | 3,803.29 | 28,382.8% |
| 874.7 Janitorial Supplies | 44.52 | 120.62 | -76.10 | -63.1% |
| Total 874 Supplies | 8,020.29 | 183.59 | 7,836.70 | 4,268.6% |
| 875 Telephone Expense | | | | |
| 875.1 Cell Phone Expense | 1,311.92 | 0.00 | 1,311.92 | 100.0% |
| Total 875 Telephone Expense | 1,311.92 | 0.00 | 1,311.92 | 100.0% |
| 878 Travel Expense Admin | | | | |
| 878.1 Hotel & Lodging-Admin | 486.03 | 0.00 | 486.03 | 100.0% |
| 878.2 Travel Meals-Admin | 84.72 | -110.80 | 195.52 | 176.5% |
| 878.3 Travel-Airfare/Cabs-Admi | 0.00 | 0.00 | 0.00 | 0.0% |
| Total 878 Travel Expense Admin | 570.75 | -110.80 | 681.55 | 615.1% |
| 881 Utilities | | | | |
| 881.1 Electricity & Gas | 1,400.44 | 1,420.32 | -19.88 | -1.4% |
| 881.2 Internet/Network Expense | 347.69 | 993.98 | -646.29 | -65.0% |
| 881.4 Trash Disposal/Removal | 0.00 | 244.00 | -244.00 | -100.0% |
| Total 881 Utilities | 1,748.13 | 2,658.30 | -910.17 | -34.2% |
| 884 Vehicle Expense | | | | |
| 884.1 Fuel | 8,283.05 | 3,571.04 | 4,712.01 | 132.0% |
| 884.2 Vehicles Repairs | 1,204.86 | 792.65 | 412.21 | 52.0% |
| 884.3 Vehicles Maintenance | 1,637.14 | 1,991.90 | -354.76 | -17.8% |
| 884.5 Vehicles Supplies | 1,422.74 | 0.00 | 1,422.74 | 100.0% |
| Total 884 Vehicle Expense | 12,547.79 | 6,355.59 | 6,192.20 | 97.4% |
| Total Expense | 210,499.45 | 78,153.22 | 132,346.23 | 169.3% |

Trinidad Ambulance District
Profit & Loss Prev Year Comparison
January 2020

| | Jan 20 | Jan 19 | \$ Change | % Change |
|-----------------------------|-------------------|------------------|--------------------|----------------|
| Net Ordinary Income | -98,476.50 | 28,203.28 | -126,679.78 | -449.2% |
| Other Income/Expense | | | | |
| Other Income | | | | |
| 894 Other Income | 1,270.63 | 83.25 | 1,187.38 | 1,426.3% |
| 895 Interest Income | 43.48 | 44.56 | -1.08 | -2.4% |
| Total Other Income | 1,314.11 | 127.81 | 1,186.30 | 928.2% |
| Net Other Income | 1,314.11 | 127.81 | 1,186.30 | 928.2% |
| Net Income | <u>-97,162.39</u> | <u>28,331.09</u> | <u>-125,493.48</u> | <u>-443.0%</u> |

**Trinidad Ambulance District
Statement of Cash Flows
January 2020**

| | Jan 20 |
|--|--------------|
| OPERATING ACTIVITIES | |
| Net Income | -97,162.39 |
| Adjustments to reconcile Net Income to net cash provided by operations: | |
| 115 Accounts Receivable | 75.00 |
| 115.1 Accounts Receivable-EMS | -33,645.88 |
| 120 Ambulance Deposit | -255,280.00 |
| 208 401K | -228.00 |
| 215 Federal/FICA Liability | 10,169.81 |
| 216 State W/H Liability | 4,115.00 |
| 217 State Unemployment Liabili | -360.16 |
| 218 Federal Unemployment Liabl | 647.02 |
| | -371,669.60 |
| Net cash provided by Operating Activities | -371,669.60 |
| INVESTING ACTIVITIES | |
| 171 Accum Depreciation Buildin | 3,197.00 |
| 172 Equipment | -499.00 |
| 173 Accum Depreciation Equipme | 569.00 |
| 176 Medical Equipment | -1,408.00 |
| 177 Accum Depreciation Medical | 5,285.00 |
| 179 Accum Depreciation Radio | 806.00 |
| 181 Accum Depreciation Vehicle | 8,412.00 |
| | 16,362.00 |
| Net cash provided by Investing Activities | 16,362.00 |
| Net cash increase for period | -355,307.60 |
| Cash at beginning of period | 3,256,372.11 |
| Cash at end of period | 2,901,064.51 |