



109 West Main Street
Trinidad, CO 81082
719-846-2080 Phone
719-845-1071 Fax

April 20, 2020

To Dan Moynihan, Gabriel Moreno, and Trinidad Ambulance District Board Members:

Please see attached the financials for Trinidad Ambulance District. For the month ending March 31, 2020. The financials for Trinidad Ambulance District appear consistent with the normal month to month income and expenditures.

If you should have any questions, please feel free to contact me directly.

Respectfully,

A handwritten signature in cursive script, appearing to read "Bernadette Cappellucci".

Bernadette Cappellucci
Century Financial Group
109 W. Main Street
Trinidad, CO 81082
719-846-2080 X115

Trinidad Ambulance District
Balance Sheet
As of March 31, 2020

Mar 31, 20

ASSETS**Current Assets****Checking/Savings**

105 Petty Cash 81.77

105.1 County Treasurer Cash 103,316.97

105.2 Property Tax Receivable 1,006,442.00

107 FNB-49271 205,255.25

108 FNB-49824 159,889.89

112.1 BOW CD #5749 272,551.73

112.2 BOW CD #5806 1,015,332.12

112.3 BOW CD #5822 1,015,332.12

112.4 BOW CD #5830 251,761.78

Total Checking/Savings 4,029,963.63

Accounts Receivable

115 Accounts Receivable 2,325.21

115.1 Accounts Receivable-EMS 670,368.33

117 Allowance for Bad Debt -355,000.00

Total Accounts Receivable 317,693.54

Other Current Assets

118 Inventory-Medical Supplies 54,054.76

120 Ambulance Deposit 255,280.00

Total Other Current Assets 309,334.76

Total Current Assets 4,656,991.93

Fixed Assets

170 Building 1,342,957.10

171 Accum Depreciation Buildin -306,515.00

172 Equipment 280,933.88

173 Accum Depreciation Equipme -239,394.00

174 Furniture & Fixtures 51,627.57

175 Accum Depreciation Furnitu -50,782.00

176 Medical Equipment 763,290.99

177 Accum Depreciation Medical -573,202.00

178 Radio Equipment 164,399.20

179 Accum Depreciation Radio -132,487.00

180 Vehicles 2,004,167.18

181 Accum Depreciation Vehicle -1,479,781.00

182 Land 404,420.06

Total Fixed Assets 2,229,634.98

TOTAL ASSETS 6,886,626.91

LIABILITIES & EQUITY**Liabilities****Current Liabilities****Accounts Payable**

204 Accounts Payable -41,790.36

Total Accounts Payable -41,790.36

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Accrual Basis

Trinidad Ambulance District
Balance Sheet
As of March 31, 2020

	<u>Mar 31, 20</u>
Other Current Liabilities	
206 PTO Payable	44,956.00
208 401K	-227.97
217 State Unemployment Liabli	852.58
218 Federal Unemployment Liabl	789.93
220 Deferred Propty Tax Revenue	<u>1,006,442.00</u>
Total Other Current Liabilities	<u>1,052,812.54</u>
Total Current Liabilities	<u>1,011,022.18</u>
Total Liabilities	1,011,022.18
Equity	
371 Prior Period Adjustment	71.70
Retained Earnings	5,750,198.14
Net Income	<u>125,334.89</u>
Total Equity	<u>5,875,604.73</u>
TOTAL LIABILITIES & EQUITY	<u><u>6,886,626.91</u></u>

Trinidad Ambulance District Balance Sheet Prev Year Comparison As of March 31, 2020

	Mar 31, 20	Mar 31, 19	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
105 Petty Cash	81.77	87.03	-5.26	-6.0%
105.1 County Treasurer Cash	103,316.97	118,492.14	-15,175.17	-12.8%
105.2 Property Tax Receivable	1,006,442.00	961,331.00	45,111.00	4.7%
107 FNB-49271	205,255.25	105,820.15	99,435.10	94.0%
108 FNB-49824	159,889.89	363,975.34	-204,085.45	-56.1%
112.1 BOW CD #5749	272,551.73	271,978.26	573.47	0.2%
112.2 BOW CD #5806	1,015,332.12	1,007,608.93	7,723.19	0.8%
112.3 BOW CD #5822	1,015,332.12	1,007,608.93	7,723.19	0.8%
112.4 BOW CD #5830	251,761.78	251,044.16	717.62	0.3%
Total Checking/Savings	4,029,963.63	4,087,945.94	-57,982.31	-1.4%
Accounts Receivable				
114 A/R-Grant	0.00	44,813.70	-44,813.70	-100.0%
115 Accounts Receivable	2,325.21	3,513.38	-1,188.17	-33.8%
115.1 Accounts Receivable-EMS	670,368.33	563,642.71	106,725.62	18.9%
117 Allowance for Bad Debt	-355,000.00	-355,000.00	0.00	0.0%
Total Accounts Receivable	317,693.54	256,969.79	60,723.75	23.6%
Other Current Assets				
118 Inventory-Medical Supplies	54,054.76	53,726.82	327.94	0.6%
120 Ambulance Deposit	255,280.00	127,599.17	127,680.83	100.1%
Total Other Current Assets	309,334.76	181,325.99	128,008.77	70.6%
Total Current Assets	4,656,991.93	4,526,241.72	130,750.21	2.9%
Fixed Assets				
170 Building	1,342,957.10	1,342,957.10	0.00	0.0%
171 Accum Depreciation Buildin	-306,515.00	-269,161.00	-37,354.00	-13.9%
172 Equipment	280,933.88	256,925.45	24,008.43	9.3%
173 Accum Depreciation Equipme	-239,394.00	-225,648.00	-13,746.00	-6.1%
174 Furniture & Fixtures	51,627.57	51,627.57	0.00	0.0%
175 Accum Depreciation Furnitu	-50,782.00	-49,782.00	-1,000.00	-2.0%
176 Medical Equipment	763,290.99	745,882.99	17,408.00	2.3%
177 Accum Depreciation Medical	-573,202.00	-500,506.00	-72,696.00	-14.5%
178 Radio Equipment	164,399.20	164,399.20	0.00	0.0%
179 Accum Depreciation Radio	-132,487.00	-121,101.00	-11,386.00	-9.4%
180 Vehicles	2,004,167.18	1,947,979.87	56,187.31	2.9%

Trinidad Ambulance District
Balance Sheet Prev Year Comparison
As of March 31, 2020

	Mar 31, 20	Mar 31, 19	\$ Change	% Change
181 Accum Depreciation Vehicle	-1,479,781.00	-1,376,151.00	-103,630.00	-7.5%
182 Land	404,420.06	404,420.06	0.00	0.0%
Total Fixed Assets	2,229,634.98	2,371,843.24	-142,208.26	-6.0%
TOTAL ASSETS	6,886,626.91	6,898,084.96	-11,458.05	-0.2%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
204 Accounts Payable	-41,790.36	-41,790.36	0.00	0.0%
Total Accounts Payable	-41,790.36	-41,790.36	0.00	0.0%
Other Current Liabilities				
206 PTO Payable	44,956.00	44,956.00	0.00	0.0%
208 401K	-227.97	0.00	-227.97	-100.0%
215 Federal/FICA Liability	0.00	9,851.63	-9,851.63	-100.0%
216 State W/H Liability	0.00	4,221.00	-4,221.00	-100.0%
217 State Unemployment Liabil	852.58	845.45	7.13	0.8%
218 Federal Unemployment Liabl	789.93	796.48	-6.55	-0.8%
220 Deferred Propy Tax Revenue	1,006,442.00	961,331.00	45,111.00	4.7%
Total Other Current Liabilities	1,052,812.54	1,022,001.56	30,810.98	3.0%
Total Current Liabilities	1,011,022.18	980,211.20	30,810.98	3.1%
Total Liabilities	1,011,022.18	980,211.20	30,810.98	3.1%
Equity				
371 Prior Period Adjustment	71.70	71.70	0.00	0.0%
Retained Earnings	5,750,198.14	5,797,903.95	-47,705.81	-0.8%
Net Income	125,334.89	119,898.11	5,436.78	4.5%
Total Equity	5,875,604.73	5,917,873.76	-42,269.03	-0.7%
TOTAL LIABILITIES & EQUITY	6,886,626.91	6,898,084.96	-11,458.05	-0.2%

**Trinidad Ambulance District
 Profit & Loss YTD Comparison
 March 2020**

	Mar 20	Jan - Mar 20
Ordinary Income/Expense		
Income		
405 Medicare Income	112,297.50	352,608.00
406 Medicaid Income	46,245.00	127,500.00
409 Commercial Income	11,175.00	49,324.50
410 Private Pay Income	29,895.00	73,260.00
411 Miscellaneous Income	230.00	1,522.50
414 Property Tax Income	88,286.23	227,287.69
415 Interest Income from Taxes	-5.18	-5.18
415.1 Prior Year Tax Interest	14.45	305.62
416 Specific Ownership Tax	15,491.83	42,573.80
417 Prior Yr Uncollected Taxes	571.42	3,328.29
420 Insurance Adjustments	-59,181.68	-275,390.33
421 Returns & Allowances	0.00	-1,125.00
Total Income	245,019.57	601,189.89
Gross Profit	245,019.57	601,189.89
Expense		
812 Bank Charges	0.00	30.00
817 Contract Services		
817.4 Medical Waste Expense	0.00	750.00
Total 817 Contract Services	0.00	750.00
821 Credit Card Fees	205.00	205.00
824 Depreciation Expense	26,063.00	62,601.00
830 Dues & Subscriptions		
830.2 EMT Registry Dues	25.00	25.00
830.3 ESO Subscription	252.00	252.00
830 Dues & Subscriptions - Other	1,680.00	1,680.00
Total 830 Dues & Subscriptions	1,957.00	1,957.00
832 Employee Appreciation		
832.1 Meals	424.24	606.76
Total 832 Employee Appreciation	424.24	606.76
833 Employee Benefits		
833.1 Employee Benefits 401k	5,351.48	15,113.46
Total 833 Employee Benefits	5,351.48	15,113.46
837 Fees		
837.1 Fees-Treasurer's Fees	1,772.15	4,603.48
837.3 TIF Expense	267.59	749.81
Total 837 Fees	2,039.74	5,353.29
839 Insurance Expense		
839.1 Health Insurance	6,834.52	22,883.78
839.3 Workers Comp Insurance	3,778.00	7,556.00
839.4 Automobile Insurance	10,803.00	10,803.00
Total 839 Insurance Expense	21,415.52	41,242.78
848 Uniform	1,347.50	3,120.13

Trinidad Ambulance District
Profit & Loss YTD Comparison
March 2020

	Mar 20	Jan - Mar 20
851 Legal & Professional		
851.1 Accounting/Payroll Fees	831.65	1,870.15
851.10 Employee Screening Expe	0.00	42.00
851.11 Employee Immunization	10.00	10.00
851.13 Election Fees	0.00	5,107.51
851.2 Attorney Fees	1,952.75	3,165.24
851.3 Board Fees	400.00	1,300.00
851.5 Medical Director	0.00	4,500.00
851.7 Billing Fees	5,437.11	8,843.04
Total 851 Legal & Professional	8,631.51	24,837.94
860 Office Expense		
860.1 Copier & Equipment	145.03	531.34
860.2 Postage/Shipping	110.00	134.42
860.3 Administrative Expense	445.39	892.62
Total 860 Office Expense	700.42	1,558.38
863 Payroll Tax Expense	6,377.94	19,918.05
864 Public Relations	0.00	157.03
866 Rent Expense	0.00	0.00
867 Repairs & Maintenance		
867.1 Building Repairs	0.00	617.67
867.5 Extermination	0.00	120.00
867.6 Computer Repairs	262.50	262.50
867.7 Fire Extingulsher Inspec	0.00	248.10
Total 867 Repairs & Maintenance	262.50	1,248.27
868 Rescue Task Force	723.85	2,121.48
869 Salaries & Wages		
869.1 Salaries-Admin	12,640.78	37,922.34
869.2 Salaries-ALS	31,640.70	101,169.86
869.4 Salaries BLS	38,617.38	112,486.94
869 Salaries & Wages - Other	0.00	0.00
Total 869 Salaries & Wages	82,898.86	251,579.14
873 Seminars/Continuing Educat		
873.2 Meals	1,482.35	1,638.02
873.5 Education Supplies	0.00	0.00
873 Seminars/Continuing Educat - Other	1,050.00	3,124.00
Total 873 Seminars/Continuing Educat	2,532.35	4,762.02
874 Supplies		
874.1 Medical Supplies	10,365.49	16,681.52
874.2 Radio/Communications	0.00	445.20
874.3 Computer Equip/Software	59.96	100.63
874.4 Oxygen Supplies	753.85	1,806.09
874.6 Supplies-General Office	494.72	783.47
874.7 Janitorial Supplies	264.00	448.70
Total 874 Supplies	11,938.02	20,265.61
875 Telephone Expense		
875.1 Cell Phone Expense	1,404.30	3,022.17
Total 875 Telephone Expense	1,404.30	3,022.17
878 Travel Expense Admin		
878.1 Hotel & Lodging-Admin	0.00	0.00
878.2 Travel Meals-Admin	0.00	40.72
Total 878 Travel Expense Admin	0.00	40.72

Trinidad Ambulance District
Profit & Loss YTD Comparison
March 2020

	<u>Mar 20</u>	<u>Jan - Mar 20</u>
881 Utilities		
881.1 Electricity & Gas	1,239.90	2,456.15
881.2 Internet/Network Expense	657.39	984.45
Total 881 Utilities	<u>1,897.29</u>	<u>3,440.60</u>
884 Vehicle Expense		
884.1 Fuel	4,303.58	8,540.72
884.2 Vehicles Repairs	1,779.32	2,045.62
884.3 Vehicles Maintenance	851.40	3,500.49
884.5 Vehicles Supplies	3,201.93	4,428.67
Total 884 Vehicle Expense	<u>10,136.23</u>	<u>18,515.50</u>
Total Expense	<u>186,306.75</u>	<u>482,446.33</u>
Net Ordinary Income	58,712.82	118,743.56
Other Income/Expense		
Other Income		
894 Other Income	1,771.05	5,127.69
895 Interest Income	34.67	105.64
897 Pinnacol Dividend	1,358.00	1,358.00
Total Other Income	<u>3,163.72</u>	<u>6,591.33</u>
Net Other Income	<u>3,163.72</u>	<u>6,591.33</u>
Net Income	<u><u>61,876.54</u></u>	<u><u>125,334.89</u></u>

Trinidad Ambulance District
Profit & Loss Prev Year Comparison
January through March 2020

	Jan - Mar 20	Jan - Mar 19	\$ Change	% Change
Ordinary Income/Expense				
Income				
405 Medicare Income	352,608.00	402,580.80	-49,972.80	-12.4%
406 Medicaid Income	127,500.00	197,596.20	-70,096.20	-35.5%
407 Medicaid-Carevan	0.00	4,801.80	-4,801.80	-100.0%
409 Commercial Income	49,324.50	82,083.00	-32,758.50	-39.9%
410 Private Pay Income	73,260.00	105,306.00	-32,046.00	-30.4%
411 Miscellaneous Income	1,522.50	1,556.00	-33.50	-2.2%
412 RETAC Grant	0.00	5,766.72	-5,766.72	-100.0%
414 Property Tax Income	227,287.69	219,445.41	7,842.28	3.6%
415 Interest Income from Taxes	-5.18	-0.45	-4.73	-1,051.1%
415.1 Prior Year Tax Interest	305.62	253.95	51.67	20.4%
416 Specific Ownership Tax	42,573.80	51,926.09	-9,352.29	-18.0%
417 Prior Yr Uncollected Taxes	3,328.29	2,069.09	1,259.20	60.9%
420 Insurance Adjustments	-275,390.33	-476,762.12	201,371.79	42.2%
421 Returns & Allowances	-1,125.00	0.00	-1,125.00	-100.0%
Total Income	601,189.89	596,622.49	4,567.40	0.8%
Gross Profit	601,189.89	596,622.49	4,567.40	0.8%
Expense				
810 Bad Debts Expense	0.00	74,153.52	-74,153.52	-100.0%
812 Bank Charges	30.00	0.00	30.00	100.0%
817 Contract Services				
817.4 Medical Waste Expense	750.00	750.00	0.00	0.0%
Total 817 Contract Services	750.00	750.00	0.00	0.0%
821 Credit Card Fees	205.00	90.00	115.00	127.8%
824 Depreciation Expense	62,601.00	61,264.00	1,337.00	2.2%
830 Dues & Subscriptions				
830.1 Magazine/Newspaper Subsc	0.00	40.00	-40.00	-100.0%
830.2 EMT Registry Dues	25.00	649.31	-624.31	-96.2%
830.3 ESO Subscription	252.00	0.00	252.00	100.0%
830 Dues & Subscriptions - Other	1,680.00	2,100.00	-420.00	-20.0%
Total 830 Dues & Subscriptions	1,957.00	2,789.31	-832.31	-29.8%
832 Employee Appreciation				
832.1 Meals	606.76	595.18	11.58	2.0%
832 Employee Appreciation - Other	0.00	130.28	-130.28	-100.0%
Total 832 Employee Appreciation	606.76	725.46	-118.70	-16.4%
833 Employee Benefits				
833.1 Employee Benefits 401k	15,113.46	15,412.03	-298.57	-1.9%
833 Employee Benefits - Other	0.00	40.00	-40.00	-100.0%
Total 833 Employee Benefits	15,113.46	15,452.03	-338.57	-2.2%
837 Fees				
837.1 Fees-Treasurer's Fees	4,603.48	4,418.70	184.78	4.2%
837.2 Tax Abatement	0.00	307.04	-307.04	-100.0%
837.3 TIF Expense	749.81	547.64	202.17	36.9%
Total 837 Fees	5,353.29	5,273.38	79.91	1.5%
838 HRA Expense	0.00	1,520.00	-1,520.00	-100.0%
839 Insurance Expense				
839.1 Health Insurance	22,883.78	8,120.01	14,763.77	181.8%
839.3 Workers Comp Insurance	7,556.00	8,138.00	-582.00	-7.2%
839.4 Automobile Insurance	10,803.00	0.00	10,803.00	100.0%
Total 839 Insurance Expense	41,242.78	16,258.01	24,984.77	153.7%

Trinidad Ambulance District
Profit & Loss Prev Year Comparison
January through March 2020

	Jan - Mar 20	Jan - Mar 19	\$ Change	% Change
848 Uniform				
848.1 Laundry	0.00	7.90	-7.90	-100.0%
848 Uniform - Other	3,120.13	3,402.61	-282.48	-8.3%
Total 848 Uniform	3,120.13	3,410.51	-290.38	-8.5%
851 Legal & Professional				
851.1 Accounting/Payroll Fees	1,870.15	1,919.15	-49.00	-2.6%
851.10 Employee Screening Expe	42.00	0.00	42.00	100.0%
851.11 Employee Immunization	10.00	0.00	10.00	100.0%
851.13 Election Fees	5,107.51	0.00	5,107.51	100.0%
851.2 Attorney Fees	3,165.24	688.62	2,476.62	359.7%
851.3 Board Fees	1,300.00	1,300.00	0.00	0.0%
851.5 Medical Director	4,500.00	3,049.03	1,450.97	47.6%
851.7 Billing Fees	8,843.04	7,881.84	961.20	12.2%
Total 851 Legal & Professional	24,837.94	14,838.64	9,999.30	67.4%
860 Office Expense				
860.1 Copier & Equipment	531.34	1,237.97	-706.63	-57.1%
860.2 Postage/Shipping	134.42	61.21	73.21	119.6%
860.3 Administrative Expense	892.62	1,263.63	-371.01	-29.4%
Total 860 Office Expense	1,558.38	2,562.81	-1,004.43	-39.2%
863 Payroll Tax Expense	19,918.05	19,548.53	369.52	1.9%
864 Public Relations	157.03	0.00	157.03	100.0%
866 Rent Expense	0.00	2,483.76	-2,483.76	-100.0%
867 Repairs & Maintenance				
867.1 Building Repairs	617.67	1,691.00	-1,073.33	-63.5%
867.2 Janitorial Expense	0.00	12.99	-12.99	-100.0%
867.5 Extermination	120.00	195.00	-75.00	-38.5%
867.6 Computer Repairs	262.50	70.00	192.50	275.0%
867.7 Fire Extinguisher Inspec	248.10	195.00	53.10	27.2%
Total 867 Repairs & Maintenance	1,248.27	2,163.99	-915.72	-42.3%
868 Rescue Task Force	2,121.48	3,668.21	-1,546.73	-42.2%
869 Salaries & Wages				
869.1 Salaries-Admin	37,922.34	34,056.91	3,865.43	11.4%
869.2 Salaries-ALS	101,169.86	76,597.79	24,572.07	32.1%
869.3 Salaries-CareVan	0.00	2,202.98	-2,202.98	-100.0%
869.4 Salaries BLS	112,486.94	91,342.19	21,144.75	23.2%
869 Salaries & Wages - Other	0.00	0.00	0.00	0.0%
Total 869 Salaries & Wages	251,579.14	204,199.87	47,379.27	23.2%
873 Seminars/Continuing Educat				
873.2 Meals	1,638.02	1,646.51	-8.49	-0.5%
873.4 Airfare/Cabs/Rental	0.00	1,869.48	-1,869.48	-100.0%
873.5 Education Supplies	0.00	0.00	0.00	0.0%
873.6 Registration Fees	0.00	280.00	-280.00	-100.0%
873 Seminars/Continuing Educat - Other	3,124.00	5,881.00	-2,757.00	-46.9%
Total 873 Seminars/Continuing Educat	4,762.02	9,676.99	-4,914.97	-50.8%
874 Supplies				
874.1 Medical Supplies	16,681.52	15,384.43	1,297.09	8.4%
874.2 Radio/Communications	445.20	819.99	-374.79	-45.7%
874.3 Computer Equip/Software	100.63	845.95	-745.32	-88.1%
874.4 Oxygen Supplies	1,806.09	1,492.61	313.48	21.0%
874.6 Supplies-General Office	783.47	1,223.03	-439.56	-35.9%
874.7 Janitorial Supplies	448.70	833.48	-384.78	-46.2%
Total 874 Supplies	20,265.61	20,599.49	-333.88	-1.6%

Trinidad Ambulance District
Profit & Loss Prev Year Comparison
January through March 2020

	Jan - Mar 20	Jan - Mar 19	\$ Change	% Change
875 Telephone Expense				
875.1 Cell Phone Expense	3,022.17	2,754.30	267.87	9.7%
Total 875 Telephone Expense	3,022.17	2,754.30	267.87	9.7%
878 Travel Expense Admin				
878.1 Hotel & Lodging-Admin	0.00	3,766.30	-3,766.30	-100.0%
878.2 Travel Meals-Admin	40.72	60.77	-20.05	-33.0%
878.3 Travel-Airfare/Cabs-Admi	0.00	1,735.78	-1,735.78	-100.0%
Total 878 Travel Expense Admin	40.72	5,562.85	-5,522.13	-99.3%
881 Utilities				
881.1 Electricity & Gas	2,456.15	3,650.12	-1,193.97	-32.7%
881.2 Internet/Network Expense	984.45	2,387.25	-1,402.80	-58.8%
881.4 Trash Disposal/Removal	0.00	300.00	-300.00	-100.0%
Total 881 Utilities	3,440.60	6,337.37	-2,896.77	-45.7%
884 Vehicle Expense				
884.1 Fuel	8,540.72	7,724.56	816.16	10.6%
884.2 Vehicles Repairs	2,045.62	1,096.13	949.49	86.6%
884.3 Vehicles Maintenance	3,500.49	4,091.94	-591.45	-14.5%
884.4 Vehicles Tires	0.00	40.64	-40.64	-100.0%
884.5 Vehicles Supplies	4,428.67	1,424.82	3,003.85	210.8%
Total 884 Vehicle Expense	18,515.50	14,378.09	4,137.41	28.8%
Total Expense	482,446.33	490,461.12	-8,014.79	-1.6%
Net Ordinary Income	118,743.56	106,161.37	12,582.19	11.9%
Other Income/Expense				
Other Income				
894 Other Income	5,127.69	1,030.19	4,097.50	397.7%
895 Interest Income	105.64	5,821.55	-5,715.91	-98.2%
897 Pinnacol Dividend	1,358.00	6,885.00	-5,527.00	-80.3%
Total Other Income	6,591.33	13,736.74	-7,145.41	-52.0%
Net Other Income	6,591.33	13,736.74	-7,145.41	-52.0%
Net Income	125,334.89	119,898.11	5,436.78	4.5%