



109 West Main Street
Trinidad, CO 81082
719-846-2080 Phone
719-845-1071 Fax

March 18, 2022

To Dan Moynihan, Gabriel Moreno, David DeTray, and Trinidad Ambulance District Board Members:

Please see attached financials for Trinidad Ambulance District for the month ending February 28, 2022. The financials appear in line with the normal month to month income and expenditures. I see nothing out of the ordinary to report or anything concerning in any of the financial reporting for the month ending February 28, 2022.

If you should have any questions after review of the information provided, please do not hesitate to contact me directly.

Respectfully,

A handwritten signature in black ink, appearing to read "Bernadette Cappellucci". The signature is fluid and cursive, with a long horizontal flourish extending to the right.

Bernadette Cappellucci
Century Financial Group/Mountain States Financial Group
109 W. Main Street
Trinidad, CO 81082
719-846-2080 X115

Trinidad Ambulance District
Balance Sheet
 As of February 28, 2022

Feb 28, 22

ASSETS	
Current Assets	
Checking/Savings	
105 Petty Cash	560.19
105.1 County Treasurer Cash	139,902.47
105.2 Property Tax Receivable	979,986.00
107 FNB-49271	581,436.39
108 FNB-49824	77,024.58
110 Bank of The West 1438	788,485.46
112.3 BOW CD #5822	1,021,642.77
Total Checking/Savings	3,589,037.86
Accounts Receivable	
115 Accounts Receivable	1,380.93
115.1 Accounts Receivable-EMS	1,290,492.02
117 Allowance for Bad Debt	-512,000.00
Total Accounts Receivable	779,872.95
Other Current Assets	
118 Inventory-Medical Supplies	64,892.71
Total Other Current Assets	64,892.71
Total Current Assets	4,433,803.52
Fixed Assets	
170 Building	2,267,741.36
171 Accum Depreciation Buildin	-380,060.00
172 Equipment	280,434.88
173 Accum Depreciation Equipme	-263,243.00
174 Furniture & Fixtures	51,627.57
175 Accum Depreciation Furnitu	-51,705.00
176 Medical Equipment	801,055.75
177 Accum Depreciation Medical	-609,374.00
178 Radio Equipment	164,399.20
179 Accum Depreciation Radio	-149,866.00
180 Vehicles	2,215,773.09
181 Accum Depreciation Vehicle	-1,739,263.25
182 Land	214,371.04
196 Construction In Progress	89,143.96
Total Fixed Assets	2,891,035.60
TOTAL ASSETS	7,324,839.12
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
205 Accrued Wages Payable	16,977.01
206 PTO Payable	62,319.00
208 401K	7,097.77
217 State Unemployment Liabil	345.47
218 Federal Unemployment Liabl	752.91
220 Deferred Property Tax Rev	979,986.00
Total Other Current Liabilities	1,067,478.16
Total Current Liabilities	1,067,478.16
Long Term Liabilities	
245 Contract Payable-Stryker	116,279.12
Total Long Term Liabilities	116,279.12
Total Liabilities	1,183,757.28

Trinidad Ambulance District
Balance Sheet
As of February 28, 2022

	<u>Feb 28, 22</u>
Equity	
371 Prior Period Adjustment	71.70
Retained Earnings	6,063,937.10
Net Income	<u>77,073.04</u>
Total Equity	<u>6,141,081.84</u>
TOTAL LIABILITIES & EQUITY	<u><u>7,324,839.12</u></u>

Trinidad Ambulance District
Balance Sheet Prev Year Comparison
As of February 28, 2022

	Feb 28, 22	Feb 28, 21	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
105 Petty Cash	560.19	352.44	207.75	59.0%
105.1 County Treasurer Cash	139,902.47	125,440.71	14,461.76	11.5%
105.2 Property Tax Receivable	979,986.00	924,562.00	55,424.00	6.0%
107 FNB-49271	581,436.39	351,276.70	230,159.69	65.5%
108 FNB-49824	77,024.58	59,509.55	17,515.03	29.4%
110 Bank of The West 1438	788,485.46	0.00	788,485.46	100.0%
112.1 BOW CD #5749	0.00	272,634.14	-272,634.14	-100.0%
112.2 BOW CD #5806	0.00	1,021,196.21	-1,021,196.21	-100.0%
112.3 BOW CD #5822	1,021,642.77	1,021,196.21	446.56	0.0%
112.4 BOW CD #5830	0.00	251,831.78	-251,831.78	-100.0%
Total Checking/Savings	3,589,037.86	4,027,999.74	-438,961.88	-10.9%
Accounts Receivable				
115 Accounts Receivable	1,380.93	1,620.93	-240.00	-14.8%
115.1 Accounts Receivable-EMS	1,290,492.02	886,529.03	403,962.99	45.6%
117 Allowance for Bad Debt	-512,000.00	-512,000.00	0.00	0.0%
Total Accounts Receivable	779,872.95	376,149.96	403,722.99	107.3%
Other Current Assets				
118 Inventory-Medical Supplies	64,892.71	64,892.71	0.00	0.0%
122 A/R-Grant	0.00	19,742.46	-19,742.46	-100.0%
Total Other Current Assets	64,892.71	84,635.17	-19,742.46	-23.3%
Total Current Assets	4,433,803.52	4,488,784.87	-54,981.35	-1.2%
Fixed Assets				
170 Building	2,267,741.36	1,342,957.10	924,784.26	68.9%
171 Accum Depreciation Buildin	-380,060.00	-341,689.00	-38,371.00	-11.2%
172 Equipment	280,434.88	280,434.88	0.00	0.0%
173 Accum Depreciation Equipme	-263,243.00	-253,030.00	-10,213.00	-4.0%
174 Furniture & Fixtures	51,627.57	51,627.57	0.00	0.0%
175 Accum Depreciation Furnitu	-51,705.00	-51,705.00	0.00	0.0%
176 Medical Equipment	801,055.75	801,055.75	0.00	0.0%
177 Accum Depreciation Medical	-609,374.00	-521,994.00	-87,380.00	-16.7%
178 Radio Equipment	164,399.20	164,399.20	0.00	0.0%
179 Accum Depreciation Radio	-149,866.00	-141,472.00	-8,394.00	-5.9%
180 Vehicles	2,215,773.09	2,211,135.14	4,637.95	0.2%
181 Accum Depreciation Vehicle	-1,739,263.25	-1,571,154.00	-168,109.25	-10.7%

**Trinidad Ambulance District
Balance Sheet Prev Year Comparison
As of February 28, 2022**

	Feb 28, 22	Feb 28, 21	\$ Change	% Change
182 Land	214,371.04	404,420.06	-190,049.02	-47.0%
196 Construction In Progress	89,143.96	605.00	88,538.96	14,634.5%
Total Fixed Assets	2,891,035.60	2,375,590.70	515,444.90	21.7%
TOTAL ASSETS	<u>7,324,839.12</u>	<u>6,864,375.57</u>	<u>460,463.55</u>	<u>6.7%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
205 Accrued Wages Payable	16,977.01	16,977.01	0.00	0.0%
206 PTO Payable	62,319.00	62,319.00	0.00	0.0%
208 401K	7,097.77	0.00	7,097.77	100.0%
215 Federal/FICA Liability	0.00	16,906.49	-16,906.49	-100.0%
216 State W/H Liability	0.00	2,998.00	-2,998.00	-100.0%
217 State Unemployment Liabili	345.47	509.24	-163.77	-32.2%
218 Federal Unemployment Liabl	752.91	780.85	-27.94	-3.6%
220 Deferred Property Tax Rev	979,986.00	924,562.00	55,424.00	6.0%
Total Other Current Liabilities	1,067,478.16	1,025,052.59	42,425.57	4.1%
Total Current Liabilities	1,067,478.16	1,025,052.59	42,425.57	4.1%
Long Term Liabilities				
245 Contract Payable-Stryker	116,279.12	155,039.00	-38,759.88	-25.0%
Total Long Term Liabilities	116,279.12	155,039.00	-38,759.88	-25.0%
Total Liabilities	1,183,757.28	1,180,091.59	3,665.69	0.3%
Equity				
371 Prior Period Adjustment	71.70	71.70	0.00	0.0%
Retained Earnings	6,063,937.10	5,650,154.12	413,782.98	7.3%
Net Income	77,073.04	34,058.16	43,014.88	126.3%
Total Equity	6,141,081.84	5,684,283.98	456,797.86	8.0%
TOTAL LIABILITIES & EQUITY	<u>7,324,839.12</u>	<u>6,864,375.57</u>	<u>460,463.55</u>	<u>6.7%</u>

**Trinidad Ambulance District
Profit & Loss YTD Comparison
February 2022**

	Feb 22	Jan - Feb 22
Ordinary Income/Expense		
Income		
400 ALS/IFT Income	5,763.50	5,763.50
405 Medicare Income	189,811.10	391,417.80
406 Medicaid Income	63,172.00	128,057.00
409 Commercial Income	29,412.90	65,821.00
410 Private Pay Income	24,973.00	77,610.00
411 Miscellaneous Income	0.00	400.00
414 Property Tax Income	122,196.79	123,430.86
415.1 Prior Year Tax Interest	1,865.67	2,027.84
416 Specific Ownership Tax	13,728.79	26,021.04
417 Prior Yr Uncollected Taxes	4,968.06	7,685.32
419 Recovery of Bad Debt	0.00	3,734.56
420 Insurance Adjustments	-188,433.74	-384,813.49
421 Returns & Allowances	-276.78	-276.78
Total Income	267,181.29	446,878.65
Gross Profit	267,181.29	446,878.65
Expense		
810 Bad Debts Expense	13,783.70	18,741.86
812 Bank Charges	30.00	60.00
824 Depreciation Expense	32,699.00	65,398.00
830 Dues & Subscriptions		
830.3 ESO Subscription	252.00	756.00
830 Dues & Subscriptions - Other	0.00	525.00
Total 830 Dues & Subscriptions	252.00	1,281.00
832 Employee Appreciation		
832.1 Meals	377.21	724.16
Total 832 Employee Appreciation	377.21	724.16
833 Employee Benefits		
833.1 Employee Benefits 401k	5,418.25	11,045.16
Total 833 Employee Benefits	5,418.25	11,045.16
837 Fees		
837.1 Fees-Treasurer's Fees	2,574.88	2,657.08
837.2 Tax Abatement	0.00	0.00
837.3 TIF Expense	281.95	284.83
Total 837 Fees	2,856.83	2,941.91
839 Insurance Expense		
839.1 Health Insurance	11,683.25	8,159.67
839.4 Automobile Insurance	0.00	347.00
Total 839 Insurance Expense	11,683.25	8,506.67
848 Uniform	0.00	619.68
851 Legal & Professional		
851.1 Accounting/Payroll Fees	1,267.10	2,552.10
851.10 Employee Screening Expe	0.00	74.00
851.2 Attorney Fees	160.00	2,776.50
851.3 Board Fees	400.00	1,050.00
851.7 Billing Fees	0.00	11,972.14
851.9 Ambulance Inspections	0.00	500.00
Total 851 Legal & Professional	1,827.10	18,924.74

**Trinidad Ambulance District
Profit & Loss YTD Comparison
February 2022**

	Feb 22	Jan - Feb 22
860 Office Expense		
860.1 Copier & Equipment	2,403.89	2,557.07
860.2 Postage/Shipping	0.00	51.43
860.3 Administrative Expense	1,079.55	3,715.06
Total 860 Office Expense	3,483.44	6,323.56
863 Payroll Tax Expense	6,887.08	14,307.27
867 Repairs & Maintenance		
867.1 Building Repairs	0.00	807.20
867.3 Snow Removal	742.50	742.50
867.5 Extermination	120.00	120.00
Total 867 Repairs & Maintenance	862.50	1,669.70
868 Operations Supplies		
868.2 Special Operations	842.35	982.15
Total 868 Operations Supplies	842.35	982.15
869 Salaries & Wages		
869.1 Salaries-Admin	14,408.30	28,816.60
869.2 Salaries-ALS	31,248.96	62,891.96
869.4 Salaries BLS	42,650.76	88,261.90
869 Salaries & Wages - Other	0.00	0.00
Total 869 Salaries & Wages	88,308.02	179,970.46
873 Seminars/Continuing Educat		
873.5 Education Supplies	42.76	42.76
873.8 Mileage	0.00	701.84
Total 873 Seminars/Continuing Educat	42.76	744.60
874 Supplies		
874.1 Medical Supplies	5,608.20	17,165.95
874.2 Radio/Communications	0.00	127.77
874.3 Computer Equip/Software	59.96	119.92
874.4 Oxygen Supplies	364.62	1,120.81
874.6 Supplies-General Office	339.72	339.72
874.7 Janitorial Supplies	0.00	458.32
Total 874 Supplies	6,372.50	19,332.49
875 Telephone Expense		
875.1 Cell Phone Expense	1,660.19	2,727.60
Total 875 Telephone Expense	1,660.19	2,727.60
881 Utilities		
881.1 Electricity & Gas	1,457.36	2,730.71
881.2 Internet/Network Expense	460.27	904.68
881.4 Trash Disposal/Removal	0.00	192.00
Total 881 Utilities	1,917.63	3,827.39
884 Vehicle Expense		
884.1 Fuel	106.50	11,358.86
884.2 Vehicles Repairs	222.21	542.20
884.3 Vehicles Maintenance	4,384.38	4,384.38
884.4 Vehicles Tires	0.00	3,319.15
884.5 Vehicles Supplies	218.17	1,827.55
Total 884 Vehicle Expense	4,931.26	21,432.14
Bank Service Charges	0.00	25.00
Total Expense	184,235.07	379,585.54
Net Ordinary Income	82,946.22	67,293.11

**Trinidad Ambulance District
Profit & Loss YTD Comparison
February 2022**

	<u>Feb 22</u>	<u>Jan - Feb 22</u>
Other Income/Expense		
Other Income		
894 Other Income	9,645.53	9,645.53
895 Interest Income	53.36	134.40
Total Other Income	<u>9,698.89</u>	<u>9,779.93</u>
Net Other Income	<u>9,698.89</u>	<u>9,779.93</u>
Net Income	<u><u>92,645.11</u></u>	<u><u>77,073.04</u></u>

Trinidad Ambulance District
Profit & Loss Prev Year Comparison
January through February 2022

	Jan - Feb 22	Jan - Feb 21	\$ Change	% Change
Ordinary Income/Expense				
Income				
400 ALS/IFT Income	5,763.50	0.00	5,763.50	100.0%
405 Medicare Income	391,417.80	269,960.30	121,457.50	45.0%
406 Medicaid Income	128,057.00	245,582.00	-117,525.00	-47.9%
409 Commercial Income	65,821.00	45,829.90	19,991.10	43.6%
410 Private Pay Income	77,610.00	41,850.00	35,760.00	85.5%
411 Miscellaneous Income	400.00	485.00	-85.00	-17.5%
414 Property Tax Income	123,430.86	108,311.65	15,119.21	14.0%
415.1 Prior Year Tax Interest	2,027.84	85.90	1,941.94	2,260.7%
416 Specific Ownership Tax	26,021.04	34,419.67	-8,398.63	-24.4%
417 Prior Yr Uncollected Taxes	7,685.32	3,495.68	4,189.64	119.9%
419 Recovery of Bad Debt	3,734.56	0.00	3,734.56	100.0%
420 Insurance Adjustments	-384,813.49	-418,947.67	34,134.18	8.2%
421 Returns & Allowances	-276.78	0.00	-276.78	-100.0%
Total Income	446,878.65	331,072.43	115,806.22	35.0%
Gross Profit	446,878.65	331,072.43	115,806.22	35.0%
Expense				
810 Bad Debts Expense	18,741.86	0.00	18,741.86	100.0%
812 Bank Charges	60.00	68.94	-8.94	-13.0%
817 Contract Services				
817.4 Medical Waste Expense	0.00	750.00	-750.00	-100.0%
Total 817 Contract Services	0.00	750.00	-750.00	-100.0%
824 Depreciation Expense	65,398.00	51,733.00	13,665.00	26.4%
830 Dues & Subscriptions				
830.3 ESO Subscription	756.00	504.00	252.00	50.0%
830 Dues & Subscriptions - Other	525.00	2,016.00	-1,491.00	-74.0%
Total 830 Dues & Subscriptions	1,281.00	2,520.00	-1,239.00	-49.2%
832 Employee Appreciation				
832.1 Meals	724.16	668.98	55.18	8.3%
832 Employee Appreciation - Other	0.00	0.00	0.00	0.0%
Total 832 Employee Appreciation	724.16	668.98	55.18	8.3%
833 Employee Benefits				
833.1 Employee Benefits 401k	11,045.16	11,096.13	-50.97	-0.5%
Total 833 Employee Benefits	11,045.16	11,096.13	-50.97	-0.5%
837 Fees				
837.1 Fees-Treasurer's Fees	2,657.08	2,243.13	413.95	18.5%
837.2 Tax Abatement	0.00	563.70	-563.70	-100.0%
837.3 TIF Expense	284.83	466.54	-181.71	-39.0%
Total 837 Fees	2,941.91	3,273.37	-331.46	-10.1%
839 Insurance Expense				
839.1 Health Insurance	8,159.67	18,221.10	-10,061.43	-55.2%
839.3 Workers Comp Insurance	0.00	3,538.00	-3,538.00	-100.0%
839.4 Automobile Insurance	347.00	0.00	347.00	100.0%
Total 839 Insurance Expense	8,506.67	21,759.10	-13,252.43	-60.9%
848 Uniform	619.68	524.21	95.47	18.2%

**Trinidad Ambulance District
Profit & Loss Prev Year Comparison
January through February 2022**

	Jan - Feb 22	Jan - Feb 21	\$ Change	% Change
851 Legal & Professional				
851.1 Accounting/Payroll Fees	2,552.10	1,083.50	1,468.60	135.5%
851.10 Employee Screening Expe	74.00	37.00	37.00	100.0%
851.2 Attorney Fees	2,776.50	1,159.50	1,617.00	139.5%
851.3 Board Fees	1,050.00	800.00	250.00	31.3%
851.5 Medical Director	0.00	1,500.00	-1,500.00	-100.0%
851.7 Billing Fees	11,972.14	3,616.06	8,356.08	231.1%
851.9 Ambulance Inspections	500.00	0.00	500.00	100.0%
Total 851 Legal & Professional	18,924.74	8,196.06	10,728.68	130.9%
860 Office Expense				
860.1 Copier & Equipment	2,557.07	430.35	2,126.72	494.2%
860.2 Postage/Shipping	51.43	110.00	-58.57	-53.3%
860.3 Administrative Expense	3,715.06	725.22	2,989.84	412.3%
Total 860 Office Expense	6,323.56	1,265.57	5,057.99	399.7%
863 Payroll Tax Expense	14,307.27	14,235.23	72.04	0.5%
867 Repairs & Maintenance				
867.1 Building Repairs	807.20	480.59	326.61	68.0%
867.3 Snow Removal	742.50	0.00	742.50	100.0%
867.5 Extermination	120.00	120.00	0.00	0.0%
Total 867 Repairs & Maintenance	1,669.70	600.59	1,069.11	178.0%
868 Operations Supplies				
868.2 Special Operations	982.15	0.00	982.15	100.0%
Total 868 Operations Supplies	982.15	0.00	982.15	100.0%
869 Salaries & Wages				
869.1 Salaries-Admin	28,816.60	29,852.92	-1,036.32	-3.5%
869.2 Salaries-ALS	62,891.96	75,074.36	-12,182.40	-16.2%
869.4 Salaries BLS	88,261.90	72,551.37	15,710.53	21.7%
869 Salaries & Wages - Other	0.00	0.00	0.00	0.0%
Total 869 Salaries & Wages	179,970.46	177,478.65	2,491.81	1.4%
873 Seminars/Continuing Educat				
873.5 Education Supplies	42.76	0.00	42.76	100.0%
873.8 Mileage	701.84	0.00	701.84	100.0%
Total 873 Seminars/Continuing Educat	744.60	0.00	744.60	100.0%
874 Supplies				
874.1 Medical Supplies	17,165.95	7,263.59	9,902.36	136.3%
874.2 Radio/Communications	127.77	90.00	37.77	42.0%
874.3 Computer Equip/Software	119.92	14.99	104.93	700.0%
874.4 Oxygen Supplies	1,120.81	830.75	290.06	34.9%
874.5 Medical Equipment	0.00	0.00	0.00	0.0%
874.6 Supplies-General Office	339.72	423.69	-83.97	-19.8%
874.7 Janitorial Supplies	458.32	257.60	200.72	77.9%
Total 874 Supplies	19,332.49	8,880.62	10,451.87	117.7%
875 Telephone Expense				
875.1 Cell Phone Expense	2,727.60	1,472.00	1,255.60	85.3%
Total 875 Telephone Expense	2,727.60	1,472.00	1,255.60	85.3%
878 Travel Expense Admin				
878.2 Travel Meals-Admin	0.00	32.01	-32.01	-100.0%
Total 878 Travel Expense Admin	0.00	32.01	-32.01	-100.0%

Trinidad Ambulance District Profit & Loss Prev Year Comparison January through February 2022

	Jan - Feb 22	Jan - Feb 21	\$ Change	% Change
881 Utilities				
881.1 Electricity & Gas	2,730.71	0.00	2,730.71	100.0%
881.2 Internet/Network Expense	904.68	416.31	488.37	117.3%
881.4 Trash Disposal/Removal	192.00	56.00	136.00	242.9%
Total 881 Utilities	3,827.39	472.31	3,355.08	710.4%
884 Vehicle Expense				
884.1 Fuel	11,358.86	3,771.10	7,587.76	201.2%
884.2 Vehicles Repairs	542.20	59.98	482.22	804.0%
884.3 Vehicles Maintenance	4,384.38	471.29	3,913.09	830.3%
884.4 Vehicles Tires	3,319.15	0.00	3,319.15	100.0%
884.5 Vehicles Supplies	1,827.55	90.00	1,737.55	1,930.6%
884 Vehicle Expense - Other	0.00	9.61	-9.61	-100.0%
Total 884 Vehicle Expense	21,432.14	4,401.98	17,030.16	386.9%
Bank Service Charges	25.00	0.00	25.00	100.0%
Total Expense	379,585.54	309,428.75	70,156.79	22.7%
Net Ordinary Income	67,293.11	21,643.68	45,649.43	210.9%
Other Income/Expense				
Other Income				
894 Other Income	9,645.53	11,981.77	-2,336.24	-19.5%
895 Interest Income	134.40	432.71	-298.31	-68.9%
Total Other Income	9,779.93	12,414.48	-2,634.55	-21.2%
Net Other Income	9,779.93	12,414.48	-2,634.55	-21.2%
Net Income	77,073.04	34,058.16	43,014.88	126.3%