

CENTURY FINANCIAL GROUP

109 West Main Street
Trinidad, CO 81082
719-846-2080 Phone
719-845-1071 Fax

February 18, 2022

To Dan Moynihan, Gabriel Moreno, David DeTray, and Trinidad Ambulance District Board Members:

Please see attached financials for Trinidad Ambulance District for the month ending January 31, 2022. The financials appear in line with the normal month to month income and expenditures. I see nothing out of the ordinary to report or anything concerning in any of the financial reporting for the month ending January 2022.

If you should have any questions after review of the information provided, please do not hesitate to contact me directly.

Respectfully,



Bernadette Cappellucci
Century Financial Group/Mountain States Financial Group
109 W. Main Street
Trinidad, CO 81082
719-846-2080 X115

Trinidad Ambulance District
Balance Sheet
 As of January 31, 2022

	Jan 31, 22
ASSETS	
Current Assets	
Checking/Savings	
105 Petty Cash	444.65
105.1 County Treasurer Cash	16,320.66
105.2 Property Tax Receivable	924,562.00
107 FNB-49271	629,018.76
108 FNB-49824	50,898.46
110 Bank of The West 1438	788,485.46
112.3 BOW CD #5822	1,021,642.77
Total Checking/Savings	3,431,372.76
Accounts Receivable	
115 Accounts Receivable	1,400.93
115.1 Accounts Receivable-EMS	1,086,099.39
117 Allowance for Bad Debt	-512,000.00
Total Accounts Receivable	575,500.32
Other Current Assets	
118 Inventory-Medical Supplies	64,892.71
Total Other Current Assets	64,892.71
Total Current Assets	4,071,765.79
Fixed Assets	
170 Building	2,267,741.36
171 Accum Depreciation Buildin	-376,862.00
172 Equipment	280,434.88
173 Accum Depreciation Equipme	-262,392.00
174 Furniture & Fixtures	51,627.57
175 Accum Depreciation Furnitu	-51,705.00
176 Medical Equipment	801,055.75
177 Accum Depreciation Medical	-600,798.00
178 Radio Equipment	164,399.20
179 Accum Depreciation Radio	-149,172.00
180 Vehicles	2,215,773.09
181 Accum Depreciation Vehicle	-1,719,883.25
182 Land	214,371.04
196 Construction In Progress	85,276.16
Total Fixed Assets	2,919,866.80
TOTAL ASSETS	6,991,632.59
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
205 Accrued Wages Payable	16,977.01
206 PTO Payable	62,319.00
208 401K	4,296.09
217 State Unemployment Liabli	176.18
218 Federal Unemployment Liabl	511.34
220 Deferred Property Tax Rev	924,562.00
Total Other Current Liabilities	1,008,841.62
Total Current Liabilities	1,008,841.62
Long Term Liabilities	
245 Contract Payable-Stryker	116,279.12
Total Long Term Liabilities	116,279.12
Total Liabilities	1,125,120.74

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Accrual Basis

**Trinidad Ambulance District
Balance Sheet
As of January 31, 2022**

	<u>Jan 31, 22</u>
Equity	
371 Prior Period Adjustment	71.70
Retained Earnings	6,063,937.10
Net Income	<u>-197,496.95</u>
Total Equity	<u>5,866,511.85</u>
TOTAL LIABILITIES & EQUITY	<u><u>6,991,632.59</u></u>

**Trinidad Ambulance District
Balance Sheet Prev Year Comparison
As of January 31, 2022**

	Jan 31, 22	Jan 31, 21	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings	444.65	352.44	92.21	26.2%
105 Petty Cash				
105.1 County Treasurer Cash	16,320.66	17,598.80	-1,278.14	-7.3%
105.2 Property Tax Receivable	924,562.00	924,562.00	0.00	0.0%
107 FNB-49271	629,018.76	332,401.30	296,617.46	89.2%
108 FNB-49824	50,898.46	105,523.69	-54,625.23	-51.8%
110 Bank of The West 1438	788,485.46	0.00	788,485.46	100.0%
112.1 BOW CD #5749	0.00	272,629.29	-272,629.29	-100.0%
112.2 BOW CD #5806	0.00	1,021,111.12	-1,021,111.12	-100.0%
112.3 BOW CD #5822	1,021,642.77	1,021,111.12	531.65	0.1%
112.4 BOW CD #5830	0.00	251,831.78	-251,831.78	-100.0%
Total Checking/Savings	3,431,372.76	3,947,121.54	-515,748.78	-13.1%
Accounts Receivable				
115 Accounts Receivable	1,400.93	1,665.93	-265.00	-15.9%
115.1 Accounts Receivable-EMS	1,268,024.27	861,747.59	406,276.68	47.2%
117 Allowance for Bad Debt	-512,000.00	-512,000.00	0.00	0.0%
Total Accounts Receivable	757,425.20	351,413.52	406,011.68	115.5%
Other Current Assets				
118 Inventory-Medical Supplies	64,892.71	64,892.71	0.00	0.0%
122 A/R-Grant	0.00	19,742.46	-19,742.46	-100.0%
Total Other Current Assets	64,892.71	84,635.17	-19,742.46	-23.3%
Total Current Assets	4,253,690.67	4,383,170.23	-129,479.56	-3.0%
Fixed Assets				
170 Building	2,267,741.36	1,342,957.10	924,784.26	68.9%
171 Accum Depreciation Buildin	-376,862.00	-338,492.00	-38,370.00	-11.3%
172 Equipment	280,434.88	280,434.88	0.00	0.0%
173 Accum Depreciation Equipme	-262,392.00	-252,180.00	-10,212.00	-4.1%
174 Furniture & Fixtures	51,627.57	51,627.57	0.00	0.0%
175 Accum Depreciation Furnitu	-51,705.00	-51,705.00	0.00	0.0%
176 Medical Equipment	801,055.75	801,055.75	0.00	0.0%
177 Accum Depreciation Medical	-600,798.00	-515,806.00	-84,992.00	-16.5%
178 Radio Equipment	164,399.20	164,399.20	0.00	0.0%
179 Accum Depreciation Radio	-149,172.00	-140,716.00	-8,456.00	-6.0%
180 Vehicles	2,215,773.09	2,211,135.14	4,637.95	0.2%
181 Accum Depreciation Vehicle	-1,719,883.25	-1,556,541.00	-163,342.25	-10.5%
182 Land	214,371.04	404,420.06	-190,049.02	-47.0%
196 Construction In Progress	85,276.16	605.00	84,671.16	13,995.2%
Total Fixed Assets	2,919,866.80	2,401,194.70	518,672.10	21.6%

**Trinidad Ambulance District
Balance Sheet Prev Year Comparison
As of January 31, 2022**

	Jan 31, 22	Jan 31, 21	\$ Change	% Change
TOTAL ASSETS	7,173,557.47	6,784,364.93	389,192.54	5.7%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities	16,977.01	16,977.01	0.00	0.0%
205 Accrued Wages Payable	62,319.00	62,319.00	0.00	0.0%
206 PTO Payable	4,296.09	0.00	4,296.09	100.0%
208 401K	0.00	6,457.45	-6,457.45	-100.0%
215 Federal/FICA Liability	176.18	257.53	-81.35	-31.6%
217 State Unemployment Liabil	511.34	539.33	-27.99	-5.2%
218 Federal Unemployment Liabl	924,562.00	924,562.00	0.00	0.0%
220 Deferred Property Tax Rev				
Total Other Current Liabilities	1,008,841.62	1,011,112.32	-2,270.70	-0.2%
Total Current Liabilities	1,008,841.62	1,011,112.32	-2,270.70	-0.2%
Long Term Liabilities				
245 Contract Payable-Stryker	116,279.12	155,039.00	-38,759.88	-25.0%
Total Long Term Liabilities	116,279.12	155,039.00	-38,759.88	-25.0%
Total Liabilities	1,125,120.74	1,166,151.32	-41,030.58	-3.5%
Equity				
371 Prior Period Adjustment	71.70	71.70	0.00	0.0%
Retained Earnings	6,063,937.10	5,650,154.12	413,782.98	7.3%
Net Income	-15,572.07	-32,012.21	16,440.14	51.4%
Total Equity	6,048,436.73	5,618,213.61	430,223.12	7.7%
TOTAL LIABILITIES & EQUITY	7,173,557.47	6,784,364.93	389,192.54	5.7%

Trinidad Ambulance District
Profit & Loss
 January 2022

	Jan 22
Ordinary Income/Expense	
Income	
405 Medicare Income	201,606.70
406 Medicaid Income	64,885.00
409 Commercial Income	36,408.10
410 Private Pay Income	52,637.00
411 Miscellaneous Income	400.00
414 Property Tax Income	1,234.07
415.1 Prior Year Tax Interest	162.17
416 Specific Ownership Tax	12,292.25
417 Prior Yr Uncollected Taxes	2,717.26
419 Recovery of Bad Debt	3,734.56
420 Insurance Adjustments	-196,379.75
Total Income	179,697.36
Gross Profit	179,697.36
Expense	
810 Bad Debts Expense	4,958.16
812 Bank Charges	30.00
824 Depreciation Expense	32,699.00
830 Dues & Subscriptions	
830.3 ESO Subscription	504.00
830 Dues & Subscriptions - Other	525.00
Total 830 Dues & Subscriptions	1,029.00
832 Employee Appreciation	
832.1 Meals	346.95
Total 832 Employee Appreciation	346.95
833 Employee Benefits	
833.1 Employee Benefits 401k	5,626.91
Total 833 Employee Benefits	5,626.91
837 Fees	
837.1 Fees-Treasurer's Fees	82.20
837.2 Tax Abatement	0.00
837.3 TIF Expense	2.88
Total 837 Fees	85.08
839 Insurance Expense	
839.1 Health Insurance	-3,523.58
839.4 Automobile Insurance	347.00
Total 839 Insurance Expense	-3,176.58
848 Uniform	619.68
851 Legal & Professional	
851.1 Accounting/Payroll Fees	1,285.00
851.10 Employee Screening Expe	74.00
851.2 Attorney Fees	2,616.50
851.3 Board Fees	650.00
851.7 Billing Fees	11,972.14
851.9 Ambulance Inspections	500.00
Total 851 Legal & Professional	17,097.64
860 Office Expense	
860.1 Copier & Equipment	153.18
860.2 Postage/Shipping	51.43
860.3 Administrative Expense	2,635.51
Total 860 Office Expense	2,840.12

Trinidad Ambulance District
Profit & Loss
 January 2022

	Jan 22
863 Payroll Tax Expense	7,420.19
867 Repairs & Maintenance	
867.1 Building Repairs	807.20
Total 867 Repairs & Maintenance	807.20
868 Operations Supplies	
868.2 Special Operations	139.80
Total 868 Operations Supplies	139.80
869 Salaries & Wages	
869.1 Salaries-Admin	14,408.30
869.2 Salaries-ALS	31,643.00
869.4 Salaries BLS	45,611.14
869 Salaries & Wages - Other	0.00
Total 869 Salaries & Wages	91,662.44
873 Seminars/Continuing Educat	
873.8 Mileage	701.84
Total 873 Seminars/Continuing Educat	701.84
874 Supplies	
874.1 Medical Supplies	11,557.75
874.2 Radio/Communications	127.77
874.3 Computer Equip/Software	59.96
874.4 Oxygen Supplies	756.19
874.7 Janitorial Supplies	458.32
Total 874 Supplies	12,959.99
875 Telephone Expense	
875.1 Cell Phone Expense	1,067.41
Total 875 Telephone Expense	1,067.41
881 Utilities	
881.1 Electricity & Gas	1,273.35
881.2 Internet/Network Expense	444.41
881.4 Trash Disposal/Removal	192.00
Total 881 Utilities	1,909.76
884 Vehicle Expense	
884.1 Fuel	11,252.36
884.2 Vehicles Repairs	319.99
884.4 Vehicles Tires	3,319.15
884.5 Vehicles Supplies	1,609.38
Total 884 Vehicle Expense	16,500.88
Bank Service Charges	25.00
Total Expense	195,350.47
Net Ordinary Income	-15,653.11
Other Income/Expense	
Other Income	
895 Interest Income	81.04
Total Other Income	81.04
Net Other Income	81.04
Net Income	-15,572.07

Trinidad Ambulance District
Profit & Loss Prev Year Comparison
January 2022

	Jan 22	Jan 21	\$ Change	% Change
Ordinary Income/Expense				
Income				
405 Medicare Income	201,606.70	118,881.10	82,725.60	69.6%
406 Medicaid Income	64,885.00	141,327.00	-76,442.00	-54.1%
409 Commercial Income	36,408.10	16,421.90	19,986.20	121.7%
410 Private Pay Income	52,637.00	20,530.00	32,107.00	156.4%
411 Miscellaneous Income	400.00	60.00	340.00	566.7%
414 Property Tax Income	1,234.07	1,540.07	-306.00	-19.9%
415.1 Prior Year Tax Interest	162.17	34.03	128.14	376.6%
416 Specific Ownership Tax	12,292.25	14,253.29	-1,961.04	-13.8%
417 Prior Yr Uncollected Taxes	2,717.26	1,843.18	874.08	47.4%
419 Recovery of Bad Debt	3,734.56	0.00	3,734.56	100.0%
420 Insurance Adjustments	-196,379.75	-206,857.71	10,477.96	5.1%
Total Income	179,697.36	108,032.86	71,664.50	66.3%
Gross Profit	179,697.36	108,032.86	71,664.50	66.3%
Expense				
810 Bad Debts Expense	4,958.16	0.00	4,958.16	100.0%
812 Bank Charges	30.00	30.00	0.00	0.0%
824 Depreciation Expense	32,699.00	26,129.00	6,570.00	25.1%
830 Dues & Subscriptions				
830.3 ESO Subscription	504.00	252.00	252.00	100.0%
830 Dues & Subscriptions - Other	525.00	-30.00	555.00	1,850.0%
Total 830 Dues & Subscriptions	1,029.00	222.00	807.00	363.5%
832 Employee Appreciation				
832.1 Meals	346.95	0.00	346.95	100.0%
832 Employee Appreciation - Other	0.00	0.00	0.00	0.0%
Total 832 Employee Appreciation	346.95	0.00	346.95	100.0%
833 Employee Benefits				
833.1 Employee Benefits 401k	5,626.91	5,593.67	33.24	0.6%
Total 833 Employee Benefits	5,626.91	5,593.67	33.24	0.6%
837 Fees				
837.1 Fees-Treasurer's Fees	82.20	68.24	13.96	20.5%
837.2 Tax Abatement	0.00	0.00	0.00	0.0%
837.3 TIF Expense	2.88	3.52	-0.64	-18.2%
Total 837 Fees	85.08	71.76	13.32	18.6%
839 Insurance Expense				
839.1 Health Insurance	-3,523.58	9,456.24	-12,979.82	-137.3%
839.4 Automobile Insurance	347.00	0.00	347.00	100.0%
Total 839 Insurance Expense	-3,176.58	9,456.24	-12,632.82	-133.6%
848 Uniform	619.68	0.00	619.68	100.0%
851 Legal & Professional				
851.1 Accounting/Payroll Fees	1,285.00	300.00	985.00	328.3%
851.10 Employee Screening Expe	74.00	0.00	74.00	100.0%
851.2 Attorney Fees	2,616.50	0.00	2,616.50	100.0%
851.3 Board Fees	650.00	400.00	250.00	62.5%
851.7 Billing Fees	11,972.14	0.00	11,972.14	100.0%
851.9 Ambulance Inspections	500.00	0.00	500.00	100.0%
Total 851 Legal & Professional	17,097.64	700.00	16,397.64	2,342.5%
860 Office Expense				
860.1 Copier & Equipment	153.18	430.35	-277.17	-64.4%
860.2 Postage/Shipping	51.43	0.00	51.43	100.0%
860.3 Administrative Expense	2,635.51	-288.11	2,923.62	1,014.8%

Trinidad Ambulance District
Profit & Loss Prev Year Comparison
January 2022

	Jan 22	Jan 21	\$ Change	% Change
Total 860 Office Expense	2,840.12	142.24	2,697.88	1,896.7%
863 Payroll Tax Expense	7,420.19	7,323.45	96.74	1.3%
867 Repairs & Maintenance				
867.1 Building Repairs	807.20	480.59	326.61	68.0%
Total 867 Repairs & Maintenance	807.20	480.59	326.61	68.0%
868 Operations Supplies				
868.2 Special Operations	139.80	0.00	139.80	100.0%
Total 868 Operations Supplies	139.80	0.00	139.80	100.0%
869 Salaries & Wages				
869.1 Salaries-Admin	14,408.30	13,738.46	669.84	4.9%
869.2 Salaries-ALS	31,643.00	39,727.10	-8,084.10	-20.4%
869.4 Salaries BLS	45,611.14	36,075.27	9,535.87	26.4%
869 Salaries & Wages - Other	0.00	0.00	0.00	0.0%
Total 869 Salaries & Wages	91,662.44	89,540.83	2,121.61	2.4%
873 Seminars/Continuing Educat				
873.8 Mileage	701.84	0.00	701.84	100.0%
Total 873 Seminars/Continuing Educat	701.84	0.00	701.84	100.0%
874 Supplies				
874.1 Medical Supplies	11,557.75	2,041.08	9,516.67	466.3%
874.2 Radio/Communications	127.77	0.00	127.77	100.0%
874.3 Computer Equip/Software	59.96	-44.97	104.93	233.3%
874.4 Oxygen Supplies	756.19	0.00	756.19	100.0%
874.5 Medical Equipment	0.00	-805.00	805.00	100.0%
874.6 Supplies-General Office	0.00	0.00	0.00	0.0%
874.7 Janitorial Supplies	458.32	0.00	458.32	100.0%
Total 874 Supplies	12,959.99	1,191.11	11,768.88	988.1%
875 Telephone Expense				
875.1 Cell Phone Expense	1,067.41	0.00	1,067.41	100.0%
Total 875 Telephone Expense	1,067.41	0.00	1,067.41	100.0%
878 Travel Expense Admin				
878.2 Travel Meals-Admin	0.00	0.00	0.00	0.0%
Total 878 Travel Expense Admin	0.00	0.00	0.00	0.0%
881 Utilities				
881.1 Electricity & Gas	1,273.35	0.00	1,273.35	100.0%
881.2 Internet/Network Expense	444.41	416.31	28.10	6.8%
881.4 Trash Disposal/Removal	192.00	56.00	136.00	242.9%
Total 881 Utilities	1,909.76	472.31	1,437.45	304.3%
884 Vehicle Expense				
884.1 Fuel	11,252.36	23.39	11,228.97	48,007.6%
884.2 Vehicles Repairs	319.99	29.99	290.00	967.0%
884.3 Vehicles Maintenance	0.00	321.73	-321.73	-100.0%
884.4 Vehicles Tires	3,319.15	0.00	3,319.15	100.0%
884.5 Vehicles Supplies	1,609.38	83.50	1,525.88	1,827.4%
884 Vehicle Expense - Other	0.00	9.61	-9.61	-100.0%
Total 884 Vehicle Expense	16,500.88	468.22	16,032.66	3,424.2%
Bank Service Charges	25.00	0.00	25.00	100.0%
Total Expense	195,350.47	141,821.42	53,529.05	37.7%
Net Ordinary Income	-15,653.11	-33,788.56	18,135.45	53.7%
Other Income/Expense				
Other Income				

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Accrual Basis

Trinidad Ambulance District
Profit & Loss Prev Year Comparison
January 2022

	Jan 22	Jan 21	\$ Change	% Change
894 Other Income	0.00	1,553.22	-1,553.22	-100.0%
895 Interest Income	81.04	223.13	-142.09	-63.7%
Total Other Income	81.04	1,776.35	-1,695.31	-95.4%
Net Other Income	81.04	1,776.35	-1,695.31	-95.4%
Net Income	-15,572.07	-32,012.21	16,440.14	51.4%