

CENTURY FINANCIAL GROUP

109 West Main Street
Trinidad, CO 81082
719-846-2080 Phone
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April 21, 2022

To Dan Moynihan, Gabriel Moreno, David DeTray, and Trinidad Ambulance District Board Members:

Please see attached financials for Trinidad Ambulance District for the month ending March 31, 2022. The financials appear in line with the normal month to month income and expenditures. I see nothing out of the ordinary to report or anything concerning in any of the financial reporting for the month ending March 31, 2022.

If you should have any questions after review of the information provided, please do not hesitate to contact me directly.

Respectfully,



Bernadette Cappellucci
Century Financial Group/Mountain States Financial Group
109 W. Main Street
Trinidad, CO 81082
719-846-2080 X115

Trinidad Ambulance District
Balance Sheet
 As of March 31, 2022

Mar 31, 22

ASSETS

Current Assets

Checking/Savings

105 Petty Cash	550.19
105.1 County Treasurer Cash	140,452.42
105.2 Property Tax Receivable	979,986.00
107 FNB-49271	650,502.13
108 FNB-49824	40,448.31
110 Bank of The West 1438	788,485.46
112.3 BOW CD #5822	1,021,642.77

Total Checking/Savings 3,622,067.28

Accounts Receivable

115 Accounts Receivable	1,360.93
115.1 Accounts Receivable-EMS	1,292,847.59
117 Allowance for Bad Debt	-512,000.00

Total Accounts Receivable 782,208.52

Other Current Assets

118 Inventory-Medical Supplies	82,541.08
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Total Other Current Assets 82,541.08

Total Current Assets 4,486,816.88

Fixed Assets

170 Building	2,267,741.36
171 Accum Depreciation Buildin	-383,258.00
172 Equipment	280,434.88
173 Accum Depreciation Equipme	-263,785.00
174 Furniture & Fixtures	51,627.57
175 Accum Depreciation Furnitu	-51,628.00
176 Medical Equipment	801,055.75
177 Accum Depreciation Medical	-594,045.00
178 Radio Equipment	164,399.20
179 Accum Depreciation Radio	-150,512.00
180 Vehicles	2,196,740.11
181 Accum Depreciation Vehicle	-1,753,872.00
182 Land	214,371.04
196 Construction In Progress	95,354.72

Total Fixed Assets 2,874,624.63

TOTAL ASSETS 7,361,441.51

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

205 Accrued Wages Payable	16,977.01
206 PTO Payable	62,319.00
208 401K	3,033.17
217 State Unemployment Liabili	516.71
218 Federal Unemployment Liabl	775.26
220 Deferred Property Tax Rev	979,986.00

Total Other Current Liabilities 1,063,607.15

Total Current Liabilities 1,063,607.15

Long Term Liabilities

245 Contract Payable-Stryker	116,279.12
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Total Long Term Liabilities 116,279.12

Total Liabilities 1,179,886.27

Trinidad Ambulance District
Balance Sheet
As of March 31, 2022

	<u>Mar 31, 22</u>
Equity	
371 Prior Period Adjustment	71.70
Retained Earnings	5,947,847.29
Net Income	<u>233,636.25</u>
Total Equity	<u>6,181,555.24</u>
TOTAL LIABILITIES & EQUITY	<u><u>7,361,441.51</u></u>

Trinidad Ambulance District
Balance Sheet Prev Year Comparison
As of March 31, 2022

	Mar 31, 22	Mar 31, 21	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
105 Petty Cash	550.19	328.61	221.58	67.4%
105.1 County Treasurer Cash	140,452.42	141,337.34	-884.92	-0.6%
105.2 Property Tax Receivable	979,986.00	924,562.00	55,424.00	6.0%
107 FNB-49271	650,502.13	319,353.29	331,148.84	103.7%
108 FNB-49824	40,448.31	121,794.06	-81,345.75	-66.8%
110 Bank of The West 1438	788,485.46	458,888.06	329,597.40	71.8%
112.2 BOW CD #5806	0.00	1,021,278.47	-1,021,278.47	-100.0%
112.3 BOW CD #5822	1,021,642.77	1,021,278.47	364.30	0.0%
Total Checking/Savings	3,622,067.28	4,008,820.30	-386,753.02	-9.7%
Accounts Receivable				
115 Accounts Receivable	1,360.93	1,580.93	-220.00	-13.9%
115.1 Accounts Receivable-EMS	1,292,847.59	1,144,628.59	148,219.00	13.0%
117 Allowance for Bad Debt	-512,000.00	-512,000.00	0.00	0.0%
Total Accounts Receivable	782,208.52	634,209.52	147,999.00	23.3%
Other Current Assets				
118 Inventory-Medical Supplies	82,541.08	64,892.71	17,648.37	27.2%
123 Escrow Deposit-Building	0.00	65,000.00	-65,000.00	-100.0%
Total Other Current Assets	82,541.08	129,892.71	-47,351.63	-36.5%
Total Current Assets	4,486,816.88	4,772,922.53	-286,105.65	-6.0%
Fixed Assets				
170 Building	2,267,741.36	1,342,957.10	924,784.26	68.9%
171 Accum Depreciation Buildin	-383,258.00	-344,888.00	-38,370.00	-11.1%
172 Equipment	280,434.88	280,434.88	0.00	0.0%
173 Accum Depreciation Equipme	-263,785.00	-253,574.00	-10,211.00	-4.0%
174 Furniture & Fixtures	51,627.57	51,627.57	0.00	0.0%
175 Accum Depreciation Furnitu	-51,628.00	-51,628.00	0.00	0.0%
176 Medical Equipment	801,055.75	801,055.75	0.00	0.0%
177 Accum Depreciation Medical	-594,045.00	-528,105.00	-65,940.00	-12.5%
178 Radio Equipment	164,399.20	164,399.20	0.00	0.0%
179 Accum Depreciation Radio	-150,512.00	-142,178.00	-8,334.00	-5.9%
180 Vehicles	2,196,740.11	2,211,135.14	-14,395.03	-0.7%
181 Accum Depreciation Vehicle	-1,753,872.00	-1,614,376.00	-139,496.00	-8.6%
182 Land	214,371.04	404,420.06	-190,049.02	-47.0%
196 Construction In Progress	95,354.72	1,103.27	94,251.45	8,542.9%
Total Fixed Assets	2,874,624.63	2,322,383.97	552,240.66	23.8%
TOTAL ASSETS	7,361,441.51	7,095,306.50	266,135.01	3.8%

Trinidad Ambulance District
Balance Sheet Prev Year Comparison
As of March 31, 2022

	Mar 31, 22	Mar 31, 21	\$ Change	% Change
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
205 Accrued Wages Payable	16,977.01	16,977.01	0.00	0.0%
206 PTO Payable	62,319.00	62,319.00	0.00	0.0%
208 401K	3,033.17	0.00	3,033.17	100.0%
215 Federal/FICA Liability	0.00	6,457.45	-6,457.45	-100.0%
217 State Unemployment Liabili	516.71	777.53	-260.82	-33.5%
218 Federal Unemployment Liabl	775.26	817.05	-41.79	-5.1%
220 Deferred Property Tax Rev	979,986.00	924,562.00	55,424.00	6.0%
Total Other Current Liabilities	1,063,607.15	1,011,910.04	51,697.11	5.1%
Total Current Liabilities	1,063,607.15	1,011,910.04	51,697.11	5.1%
Long Term Liabilities				
245 Contract Payable-Stryker	116,279.12	155,039.00	-38,759.88	-25.0%
Total Long Term Liabilities	116,279.12	155,039.00	-38,759.88	-25.0%
Total Liabilities	1,179,886.27	1,166,949.04	12,937.23	1.1%
Equity				
371 Prior Period Adjustment	71.70	71.70	0.00	0.0%
Retained Earnings	5,947,847.29	5,650,154.12	297,693.17	5.3%
Net Income	233,636.25	278,131.64	-44,495.39	-16.0%
Total Equity	6,181,555.24	5,928,357.46	253,197.78	4.3%
TOTAL LIABILITIES & EQUITY	7,361,441.51	7,095,306.50	266,135.01	3.8%

Trinidad Ambulance District
Profit & Loss YTD Comparison
March 2022

	Mar 22	Jan - Mar 22
Ordinary Income/Expense		
Income		
400 ALS/IFT Income	0.00	5,763.50
402 Eagle Air Med	90,351.10	90,351.10
405 Medicare Income	164,397.60	555,815.40
406 Medicaid Income	67,836.00	195,893.00
409 Commercial Income	14,737.90	80,558.90
410 Private Pay Income	42,232.00	119,842.00
411 Miscellaneous Income	10.00	410.00
414 Property Tax Income	125,272.20	248,703.06
415 Interest Income from Taxes	3.85	3.85
415.1 Prior Year Tax Interest	1,055.03	3,082.87
416 Specific Ownership Tax	15,137.80	41,158.84
417 Prior Yr Uncollected Taxes	1,709.79	9,395.11
419 Recovery of Bad Debt	3,671.31	7,405.87
420 Insurance Adjustments	-179,795.57	-564,609.06
421 Returns & Allowances	-1,271.08	-1,547.86
Total Income	345,347.93	792,226.58
Gross Profit	345,347.93	792,226.58
Expense		
810 Bad Debts Expense	0.00	18,741.86
812 Bank Charges	0.00	30.00
817 Contract Services		
817.4 Medical Waste Expense	750.00	750.00
Total 817 Contract Services	750.00	750.00
821 Credit Card Fees	90.00	90.00
824 Depreciation Expense	30,682.00	96,080.00
830 Dues & Subscriptions		
830.2 EMT Registry Dues	98.00	98.00
830.3 ESO Subscription	252.00	504.00
830 Dues & Subscriptions - Other	2,520.00	2,520.00
Total 830 Dues & Subscriptions	2,870.00	3,122.00
832 Employee Appreciation		
832.1 Meals	593.13	970.34
Total 832 Employee Appreciation	593.13	970.34
833 Employee Benefits		
833.1 Employee Benefits 401k	6,001.67	17,046.83
Total 833 Employee Benefits	6,001.67	17,046.83
837 Fees		
837.1 Fees-Treasurer's Fees	2,557.38	5,214.46
837.2 Tax Abatement	25.13	25.13
837.3 TIF Expense	143.73	428.56
Total 837 Fees	2,726.24	5,668.15
839 Insurance Expense		
839.1 Health Insurance	10,842.93	18,709.32
839.3 Workers Comp Insurance	6,444.00	6,444.00
839.4 Automobile Insurance	12,265.00	12,265.00
Total 839 Insurance Expense	29,551.93	37,418.32
848 Uniform	1,349.46	1,349.46

Trinidad Ambulance District
Profit & Loss YTD Comparison
March 2022

	Mar 22	Jan - Mar 22
851 Legal & Professional		
851.1 Accounting/Payroll Fees	1,163.97	2,431.07
851.10 Employee Screening Expe	0.00	74.00
851.2 Attorney Fees	3,317.50	6,094.00
851.3 Board Fees	500.00	1,550.00
851.7 Billing Fees	11,369.20	11,369.20
851.9 Ambulance Inspections	0.00	500.00
Total 851 Legal & Professional	16,350.67	22,018.27
860 Office Expense		
860.1 Copier & Equipment	304.34	619.29
860.2 Postage/Shipping	0.00	0.00
860.3 Administrative Expense	1,372.69	921.45
Total 860 Office Expense	1,677.03	1,540.74
863 Payroll Tax Expense	6,748.76	21,056.03
864 Public Relations	34.99	34.99
867 Repairs & Maintenance		
867.1 Building Repairs	1,896.00	2,196.00
867.3 Snow Removal	173.68	916.18
867.5 Extermination	0.00	120.00
Total 867 Repairs & Maintenance	2,069.68	3,232.18
868 Operations Supplies		
868.2 Special Operations	1,911.60	2,753.95
Total 868 Operations Supplies	1,911.60	2,753.95
869 Salaries & Wages		
869.1 Salaries-Admin	14,523.69	43,340.29
869.2 Salaries-ALS	30,727.55	93,619.51
869.4 Salaries BLS	44,316.65	132,578.55
869 Salaries & Wages - Other	0.00	0.00
Total 869 Salaries & Wages	89,567.89	269,538.35
873 Seminars/Continuing Educat		
873.5 Education Supplies	0.00	42.76
873.8 Mileage	1,087.68	1,087.68
873 Seminars/Continuing Educat - Other	710.35	710.35
Total 873 Seminars/Continuing Educat	1,798.03	1,840.79
874 Supplies		
874.1 Medical Supplies	3,340.07	18,441.57
874.2 Radio/Communications	0.00	0.00
874.3 Computer Equip/Software	89.94	104.93
874.4 Oxygen Supplies	709.40	1,830.21
874.6 Supplies-General Office	2,391.30	2,731.02
874.7 Janitorial Supplies	105.00	563.32
Total 874 Supplies	6,635.71	23,671.05
875 Telephone Expense		
875.1 Cell Phone Expense	1,910.44	4,638.04
Total 875 Telephone Expense	1,910.44	4,638.04
878 Travel Expense Admin		
878.1 Hotel & Lodging-Admin	417.56	417.56
Total 878 Travel Expense Admin	417.56	417.56

**Trinidad Ambulance District
Profit & Loss YTD Comparison
March 2022**

	Mar 22	Jan - Mar 22
881 Utilities		
881.1 Electricity & Gas	2,803.53	4,413.39
881.2 Internet/Network Expense	1,198.26	2,081.10
881.4 Trash Disposal/Removal	192.00	328.00
Total 881 Utilities	4,193.79	6,822.49
884 Vehicle Expense		
884.1 Fuel	9,647.61	15,367.51
884.2 Vehicles Repairs	7,711.68	7,933.89
884.3 Vehicles Maintenance	1,379.40	5,763.78
884.4 Vehicles Tires	0.00	0.00
884.5 Vehicles Supplies	257.92	936.14
884 Vehicle Expense - Other	0.00	1,570.00
Total 884 Vehicle Expense	18,996.61	31,571.32
Bank Service Charges	0.00	25.00
Total Expense	226,927.19	570,427.72
Net Ordinary Income	118,420.74	221,798.86
Other Income/Expense		
Other Income		
894 Other Income	1,996.89	11,642.42
895 Interest Income	60.57	194.97
Total Other Income	2,057.46	11,837.39
Net Other Income	2,057.46	11,837.39
Net Income	120,478.20	233,636.25

Trinidad Ambulance District
Profit & Loss Prev Year Comparison
January through March 2022

	Jan - Mar 22	Jan - Mar 21	\$ Change	% Change
Ordinary Income/Expense				
Income				
400 ALS/IFT Income	5,763.50	0.00	5,763.50	100.0%
402 Eagle Air Med	90,351.10	0.00	90,351.10	100.0%
405 Medicare Income	555,815.40	426,724.00	129,091.40	30.3%
406 Medicaid Income	195,893.00	312,700.00	-116,807.00	-37.4%
409 Commercial Income	80,558.90	82,965.90	-2,407.00	-2.9%
410 Private Pay Income	119,842.00	71,264.00	48,578.00	68.2%
411 Miscellaneous Income	410.00	485.00	-75.00	-15.5%
414 Property Tax Income	248,703.06	238,522.97	10,180.09	4.3%
415 Interest Income from Taxes	3.85	1.12	2.73	243.8%
415.1 Prior Year Tax Interest	3,082.87	1,194.84	1,888.03	158.0%
416 Specific Ownership Tax	41,158.84	46,944.79	-5,785.95	-12.3%
417 Prior Yr Uncollected Taxes	9,395.11	3,990.89	5,404.22	135.4%
419 Recovery of Bad Debt	7,405.87	0.00	7,405.87	100.0%
420 Insurance Adjustments	-564,609.06	-367,547.50	-197,061.56	-53.6%
421 Returns & Allowances	-1,547.86	0.00	-1,547.86	-100.0%
Total Income	792,226.58	817,246.01	-25,019.43	-3.1%
Gross Profit	792,226.58	817,246.01	-25,019.43	-3.1%
Expense				
810 Bad Debts Expense	18,741.86	19,233.19	-491.33	-2.6%
812 Bank Charges	30.00	200.08	-170.08	-85.0%
817 Contract Services				
817.4 Medical Waste Expense	750.00	750.00	0.00	0.0%
Total 817 Contract Services	750.00	750.00	0.00	0.0%
821 Credit Card Fees	90.00	0.00	90.00	100.0%
824 Depreciation Expense	96,080.00	105,438.00	-9,358.00	-8.9%
830 Dues & Subscriptions				
830.2 EMT Registry Dues	98.00	0.00	98.00	100.0%
830.3 ESO Subscription	504.00	756.00	-252.00	-33.3%
830 Dues & Subscriptions - Other	2,520.00	2,848.47	-328.47	-11.5%
Total 830 Dues & Subscriptions	3,122.00	3,604.47	-482.47	-13.4%
832 Employee Appreciation				
832.1 Meals	970.34	1,718.13	-747.79	-43.5%
832 Employee Appreciation - Other	0.00	211.29	-211.29	-100.0%
Total 832 Employee Appreciation	970.34	1,929.42	-959.08	-49.7%
833 Employee Benefits				
833.1 Employee Benefits 401k	17,046.83	17,077.02	-30.19	-0.2%
Total 833 Employee Benefits	17,046.83	17,077.02	-30.19	-0.2%
837 Fees				
837.1 Fees-Treasurer's Fees	5,214.46	4,871.92	342.54	7.0%
837.2 Tax Abatement	25.13	563.70	-538.57	-95.5%
837.3 TIF Expense	428.56	842.11	-413.55	-49.1%
Total 837 Fees	5,668.15	6,277.73	-609.58	-9.7%
839 Insurance Expense				
839.1 Health Insurance	18,709.32	30,927.34	-12,218.02	-39.5%
839.3 Workers Comp Insurance	6,444.00	3,538.00	2,906.00	82.1%
839.4 Automobile Insurance	12,265.00	11,472.00	793.00	6.9%
Total 839 Insurance Expense	37,418.32	45,937.34	-8,519.02	-18.5%
848 Uniform	1,349.46	1,735.77	-386.31	-22.3%

Trinidad Ambulance District
Profit & Loss Prev Year Comparison
January through March 2022

	Jan - Mar 22	Jan - Mar 21	\$ Change	% Change
851 Legal & Professional				
851.1 Accounting/Payroll Fees	2,431.07	2,098.82	332.25	15.8%
851.10 Employee Screening Expe	74.00	37.00	37.00	100.0%
851.11 Employee Immunization	0.00	100.00	-100.00	-100.0%
851.2 Attorney Fees	6,094.00	1,765.25	4,328.75	245.2%
851.3 Board Fees	1,550.00	1,200.00	350.00	29.2%
851.5 Medical Director	0.00	4,500.00	-4,500.00	-100.0%
851.7 Billing Fees	11,369.20	8,390.08	2,979.12	35.5%
851.9 Ambulance Inspections	500.00	0.00	500.00	100.0%
Total 851 Legal & Professional	22,018.27	18,091.15	3,927.12	21.7%
854 Licenses & Permits	0.00	150.00	-150.00	-100.0%
860 Office Expense				
860.1 Copier & Equipment	619.29	728.45	-109.16	-15.0%
860.2 Postage/Shipping	0.00	138.00	-138.00	-100.0%
860.3 Administrative Expense	921.45	1,871.46	-950.01	-50.8%
Total 860 Office Expense	1,540.74	2,737.91	-1,197.17	-43.7%
863 Payroll Tax Expense	21,056.03	21,380.58	-324.55	-1.5%
864 Public Relations	34.99	0.00	34.99	100.0%
867 Repairs & Maintenance				
867.1 Building Repairs	2,196.00	959.59	1,236.41	128.9%
867.3 Snow Removal	916.18	0.00	916.18	100.0%
867.5 Extermination	120.00	120.00	0.00	0.0%
867.6 Computer Repairs	0.00	170.00	-170.00	-100.0%
Total 867 Repairs & Maintenance	3,232.18	1,249.59	1,982.59	158.7%
868 Operations Supplies				
868.2 Special Operations	2,753.95	0.00	2,753.95	100.0%
Total 868 Operations Supplies	2,753.95	0.00	2,753.95	100.0%
869 Salaries & Wages				
869.1 Salaries-Admin	43,340.29	43,591.38	-251.09	-0.6%
869.2 Salaries-ALS	93,619.51	118,573.97	-24,954.46	-21.1%
869.4 Salaries BLS	132,578.55	108,538.48	24,040.07	22.2%
869 Salaries & Wages - Other	0.00	0.00	0.00	0.0%
Total 869 Salaries & Wages	269,538.35	270,703.83	-1,165.48	-0.4%
873 Seminars/Continuing Educat				
873.5 Education Supplies	42.76	151.76	-109.00	-71.8%
873.8 Mileage	1,087.68	0.00	1,087.68	100.0%
873 Seminars/Continuing Educat - Other	710.35	314.00	396.35	126.2%
Total 873 Seminars/Continuing Educat	1,840.79	465.76	1,375.03	295.2%
874 Supplies				
874.1 Medical Supplies	18,441.57	12,196.76	6,244.81	51.2%
874.2 Radio/Communications	0.00	244.88	-244.88	-100.0%
874.3 Computer Equip/Software	104.93	94.67	10.26	10.8%
874.4 Oxygen Supplies	1,830.21	1,311.93	518.28	39.5%
874.5 Medical Equipment	0.00	0.00	0.00	0.0%
874.6 Supplies-General Office	2,731.02	423.69	2,307.33	544.6%
874.7 Janitorial Supplies	563.32	257.60	305.72	118.7%
Total 874 Supplies	23,671.05	14,529.53	9,141.52	62.9%
875 Telephone Expense				
875.1 Cell Phone Expense	4,638.04	2,852.19	1,785.85	62.6%
Total 875 Telephone Expense	4,638.04	2,852.19	1,785.85	62.6%

Trinidad Ambulance District
Profit & Loss Prev Year Comparison
January through March 2022

	Jan - Mar 22	Jan - Mar 21	\$ Change	% Change
878 Travel Expense Admin				
878.1 Hotel & Lodging-Admin	417.56	0.00	417.56	100.0%
878.2 Travel Meals-Admin	0.00	64.02	-64.02	-100.0%
Total 878 Travel Expense Admin	417.56	64.02	353.54	552.2%
881 Utilities				
881.1 Electricity & Gas	4,413.39	2,633.07	1,780.32	67.6%
881.2 Internet/Network Expense	2,081.10	830.87	1,250.23	150.5%
881.4 Trash Disposal/Removal	328.00	112.00	216.00	192.9%
Total 881 Utilities	6,822.49	3,575.94	3,246.55	90.8%
884 Vehicle Expense				
884.1 Fuel	15,367.51	7,700.48	7,667.03	99.6%
884.2 Vehicles Repairs	7,933.89	2,324.80	5,609.09	241.3%
884.3 Vehicles Maintenance	5,763.78	3,617.01	2,146.77	59.4%
884.4 Vehicles Tires	0.00	0.00	0.00	0.0%
884.5 Vehicles Supplies	936.14	117.92	818.22	693.9%
884 Vehicle Expense - Other	1,570.00	0.00	1,570.00	100.0%
Total 884 Vehicle Expense	31,571.32	13,760.21	17,811.11	129.4%
Bank Service Charges	25.00	0.00	25.00	100.0%
Total Expense	570,427.72	551,743.73	18,683.99	3.4%
Net Ordinary Income	221,798.86	265,502.28	-43,703.42	-16.5%
Other Income/Expense				
Other Income				
894 Other Income	11,642.42	11,981.77	-339.35	-2.8%
895 Interest Income	194.97	647.59	-452.62	-69.9%
Total Other Income	11,837.39	12,629.36	-791.97	-6.3%
Net Other Income	11,837.39	12,629.36	-791.97	-6.3%
Net Income	233,636.25	278,131.64	-44,495.39	-16.0%