



109 West Main Street
Trinidad, CO 81082
719-846-2080 Phone
719-845-1071 Fax

February 16, 2023

To Gabriel Moreno, David DeTray, and Trinidad Ambulance District Board Members:

Please see attached financials for Trinidad Ambulance District for the month ending January 31, 2023. The financials appear in line with the normal month to month income and expenditures. I see nothing out of the ordinary to report or anything concerning in any of the financial reporting for the month ending January 31, 2023.

If you should have any questions after review of the information provided, please do not hesitate to contact me directly.

Respectfully,

A handwritten signature in black ink, appearing to read "Bernadette Cappellucci", written over a horizontal line.

Bernadette Cappellucci
Century Financial Group/Mountain States Financial Group
109 W. Main Street
Trinidad, CO 81082
719-846-2080 X115

Trinidad Ambulance District
Balance Sheet
As of January 31, 2023

	Jan 31, 23
ASSETS	
Current Assets	
Checking/Savings	
105 Petty Cash	347.47
105.1 County Treasurer Cash	15,612.98
105.2 Property Tax Receivable	1,165,626.00
107 FNB-49271	523,079.45
108 FNB-49824	343,439.29
110 Bank of The West 1438	786,997.96
112.3 BOW CD #5822	1,021,849.40
Total Checking/Savings	3,856,952.55
Accounts Receivable	
115 Accounts Receivable	1,180.93
115.1 Accounts Receivable-EMS	2,037,887.15
117 Allowance for Bad Debt	-512,000.00
Total Accounts Receivable	1,527,068.08
Other Current Assets	
118 Inventory-Medical Supplies	82,541.08
120 Deposit on Vehicles/Equipm	45,589.00
Total Other Current Assets	128,130.08
Total Current Assets	5,512,150.71
Fixed Assets	
170 Building	2,267,741.36
171 Accum Depreciation Buildin	-415,238.00
172 Equipment	280,434.88
173 Accum Depreciation Equipme	-272,285.00
174 Furniture & Fixtures	51,627.57
175 Accum Depreciation Furnitu	-51,628.00
176 Medical Equipment	801,055.75
177 Accum Depreciation Medical	-654,025.00
178 Radio Equipment	168,849.20
179 Accum Depreciation Radio	-157,462.00
180 Vehicles	2,196,740.11
181 Accum Depreciation Vehicle	-1,953,282.00
182 Land	214,371.04
196 Construction In Progress	96,842.22
Total Fixed Assets	2,573,742.13
TOTAL ASSETS	8,085,892.84
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
205 Accrued Wages Payable	16,977.01
206 PTO Payable	62,319.00
208 401K	3,811.17
217 State Unemployment Liabili	159.35
218 Federal Unemployment Liabl	474.73
220 Deferred Property Tax Rev	1,165,626.00
240 N/P Capital One	2.69
Total Other Current Liabilities	1,249,369.95
Total Current Liabilities	1,249,369.95
Long Term Liabilities	
245 Contract Payable-Stryker	77,519.24
Total Long Term Liabilities	77,519.24

Trinidad Ambulance District
Balance Sheet
As of January 31, 2023

	<u>Jan 31, 23</u>
Total Liabilities	1,326,889.19
Equity	
371 Prior Period Adjustment	71.70
Retained Earnings	6,737,505.17
Net Income	<u>21,426.78</u>
Total Equity	<u>6,759,003.65</u>
TOTAL LIABILITIES & EQUITY	<u><u>8,085,892.84</u></u>

Trinidad Ambulance District
Balance Sheet Prev Year Comparison
As of January 31, 2023

	Jan 31, 23	Jan 31, 22	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
105 Petty Cash	347.47	444.65	-97.18	-21.9%
105.1 County Treasurer Cash	15,612.98	16,320.66	-707.68	-4.3%
105.2 Property Tax Receivable	1,165,626.00	979,986.00	185,640.00	18.9%
107 FNB-49271	523,079.45	629,543.76	-106,464.31	-16.9%
108 FNB-49824	343,439.29	50,898.46	292,540.83	574.8%
110 Bank of The West 1438	786,997.96	788,485.46	-1,487.50	-0.2%
112.3 BOW CD #5822	1,021,849.40	1,021,660.36	189.04	0.0%
Total Checking/Savings	3,856,952.55	3,487,339.35	369,613.20	10.6%
Accounts Receivable				
115 Accounts Receivable	1,180.93	1,400.93	-220.00	-15.7%
115.1 Accounts Receivable-EMS	2,037,887.15	1,151,803.81	886,083.34	76.9%
117 Allowance for Bad Debt	-512,000.00	-512,000.00	0.00	0.0%
Total Accounts Receivable	1,527,068.08	641,204.74	885,863.34	138.2%
Other Current Assets				
118 Inventory-Medical Supplies	82,541.08	82,541.08	0.00	0.0%
120 Deposit on Vehicles/Equipm	45,589.00	0.00	45,589.00	100.0%
Total Other Current Assets	128,130.08	82,541.08	45,589.00	55.2%
Total Current Assets	5,512,150.71	4,211,085.17	1,301,065.54	30.9%
Fixed Assets				
170 Building	2,267,741.36	2,267,741.36	0.00	0.0%
171 Accum Depreciation Buildin	-415,238.00	-376,862.00	-38,376.00	-10.2%
172 Equipment	280,434.88	280,434.88	0.00	0.0%
173 Accum Depreciation Equipme	-272,285.00	-262,084.00	-10,201.00	-3.9%
174 Furniture & Fixtures	51,627.57	51,627.57	0.00	0.0%
175 Accum Depreciation Furnitu	-51,628.00	-51,628.00	0.00	0.0%
176 Medical Equipment	801,055.75	801,055.75	0.00	0.0%
177 Accum Depreciation Medical	-654,025.00	-579,471.00	-74,554.00	-12.9%
178 Radio Equipment	168,849.20	164,399.20	4,450.00	2.7%
179 Accum Depreciation Radio	-157,462.00	-149,123.00	-8,339.00	-5.6%
180 Vehicles	2,196,740.11	2,196,740.11	0.00	0.0%
181 Accum Depreciation Vehicle	-1,953,282.00	-1,714,551.00	-238,731.00	-13.9%
182 Land	214,371.04	214,371.04	0.00	0.0%
196 Construction In Progress	96,842.22	91,486.92	5,355.30	5.9%
Total Fixed Assets	2,573,742.13	2,934,137.83	-360,395.70	-12.3%
TOTAL ASSETS	8,085,892.84	7,145,223.00	940,669.84	13.2%
LIABILITIES & EQUITY				

2:55 PM

02/16/23

Accrual Basis

Trinidad Ambulance District
Balance Sheet Prev Year Comparison
As of January 31, 2023

	<u>Jan 31, 23</u>	<u>Jan 31, 22</u>	<u>\$ Change</u>	<u>% Change</u>
Liabilities				
Current Liabilities				
Other Current Liabilities				
205 Accrued Wages Payable	16,977.01	16,977.01	0.00	0.0%
206 PTO Payable	62,319.00	62,319.00	0.00	0.0%
208 401K	3,811.17	0.00	3,811.17	100.0%
217 State Unemployment Liabili	159.35	176.03	-16.68	-9.5%
218 Federal Unemployment Liabl	474.73	511.32	-36.59	-7.2%
220 Deferred Property Tax Rev	1,165,626.00	979,986.00	185,640.00	18.9%
240 N/P Capital One	2.69	0.00	2.69	100.0%
Total Other Current Liabilities	<u>1,249,369.95</u>	<u>1,059,969.36</u>	<u>189,400.59</u>	<u>17.9%</u>
Total Current Liabilities	<u>1,249,369.95</u>	<u>1,059,969.36</u>	<u>189,400.59</u>	<u>17.9%</u>
Long Term Liabilities				
245 Contract Payable-Stryker	<u>77,519.24</u>	<u>116,279.12</u>	<u>-38,759.88</u>	<u>-33.3%</u>
Total Long Term Liabilities	<u>77,519.24</u>	<u>116,279.12</u>	<u>-38,759.88</u>	<u>-33.3%</u>
Total Liabilities	<u>1,326,889.19</u>	<u>1,176,248.48</u>	<u>150,640.71</u>	<u>12.8%</u>
Equity				
371 Prior Period Adjustment	71.70	71.70	0.00	0.0%
Retained Earnings	6,737,505.17	5,947,847.29	789,657.88	13.3%
Net Income	<u>21,426.78</u>	<u>21,055.53</u>	<u>371.25</u>	<u>1.8%</u>
Total Equity	<u>6,759,003.65</u>	<u>5,968,974.52</u>	<u>790,029.13</u>	<u>13.2%</u>
TOTAL LIABILITIES & EQUITY	<u><u>8,085,892.84</u></u>	<u><u>7,145,223.00</u></u>	<u><u>940,669.84</u></u>	<u><u>13.2%</u></u>

Trinidad Ambulance District
Profit & Loss
January 2023

	Jan 23
Ordinary Income/Expense	
Income	
405 Medicare Income	85,879.10
406 Medicaid Income	91,933.60
409 Commercial Income	39,177.40
410 Private Pay Income	20,586.30
410.2 Facility	15,667.30
410.3 Other Govt Payers	2,311.80
410.4 TPL	0.00
411 Miscellaneous Income	3,430.00
414 Property Tax Income	3,041.15
415 Interest Income from Taxes	5.01
415.1 Prior Year Tax Interest	0.00
416 Specific Ownership Tax	11,220.93
417 Prior Yr Uncollected Taxes	1,440.25
420 Insurance Adjustments	-39,480.85
Total Income	235,211.99
Gross Profit	235,211.99
Expense	
810 Bad Debts Expense	0.00
812 Bank Charges	20.00
817 Contract Services	
817.6 Consulting Fees	20,000.00
Total 817 Contract Services	20,000.00
824 Depreciation Expense	30,682.00
830 Dues & Subscriptions	
830.3 ESO Subscription	8,315.00
830 Dues & Subscriptions - Other	389.00
Total 830 Dues & Subscriptions	8,704.00
832 Employee Appreciation	
832.1 Meals	155.42
832 Employee Appreciation - Other	2,045.79
Total 832 Employee Appreciation	2,201.21
833 Employee Benefits	
833.1 Employee Benefits 401k	5,638.25
Total 833 Employee Benefits	5,638.25
837 Fees	
837.1 Fees-Treasurer's Fees	89.63
837.3 TIF Expense	4.72
Total 837 Fees	94.35
839 Insurance Expense	
839.1 Health Insurance	11,274.17
839.3 Workers Comp Insurance	4,177.00
Total 839 Insurance Expense	15,451.17
848 Uniform	1,730.57
851 Legal & Professional	
851.1 Accounting/Payroll Fees	1,302.25
851.2 Attorney Fees	267.00
851.3 Board Fees	500.00
Total 851 Legal & Professional	2,069.25
860 Office Expense	
860.2 Postage/Shipping	36.36

Trinidad Ambulance District
Profit & Loss
January 2023

	Jan 23
860.3 Administrative Expense	533.35
Total 860 Office Expense	569.71
863 Payroll Tax Expense	6,733.91
867 Repairs & Maintenance	
867.1 Building Repairs	997.48
867.6 Computer Repairs	150.00
867 Repairs & Maintenance - Other	5,000.00
Total 867 Repairs & Maintenance	6,147.48
868 Operations Supplies	
868.2 Special Operations	15,099.30
Total 868 Operations Supplies	15,099.30
869 Salaries & Wages	
869.1 Salaries-Admin	12,531.54
869.2 Salaries-ALS	21,203.25
869.4 Salaries BLS	50,039.58
869 Salaries & Wages - Other	0.00
Total 869 Salaries & Wages	83,774.37
873 Seminars/Continuing Educat	
873.7 Tuition & Fees	3,840.96
Total 873 Seminars/Continuing Educat	3,840.96
874 Supplies	
874.1 Medical Supplies	393.75
874.2 Radio/Communications	137.98
874.3 Computer Equip/Software	59.96
874.4 Oxygen Supplies	748.15
874.6 Supplies-General Office	96.97
Total 874 Supplies	1,436.81
875 Telephone Expense	
875.1 Cell Phone Expense	1,005.87
Total 875 Telephone Expense	1,005.87
878 Travel Expense Admin	
878.1 Hotel & Lodging-Admin	704.22
878.2 Travel Meals-Admin	150.65
Total 878 Travel Expense Admin	854.87
881 Utilities	
881.1 Electricity & Gas	1,360.60
881.2 Internet/Network Expense	484.20
881.4 Trash Disposal/Removal	780.00
Total 881 Utilities	2,624.80
884 Vehicle Expense	
884.1 Fuel	5,997.92
884.2 Vehicles Repairs	3,288.37
884.5 Vehicles Supplies	3,107.45
Total 884 Vehicle Expense	12,393.74
Total Expense	221,072.62
Net Ordinary Income	14,139.37
Other Income/Expense	
Other Income	
894 Other Income	7,204.75

Trinidad Ambulance District
Profit & Loss
January 2023

	Jan 23
895 Interest Income	82.66
Total Other Income	7,287.41
Net Other Income	7,287.41
Net Income	<u>21,426.78</u>

Trinidad Ambulance District
Profit & Loss Prev Year Comparison
January 2023

	Jan 23	Jan 22	\$ Change	% Chan...
Ordinary Income/Expense				
Income				
405 Medicare Income	85,879.10	201,606.70	-115,727.60	-57.4%
406 Medicaid Income	91,933.60	64,885.00	27,048.60	41.7%
409 Commercial Income	39,177.40	36,408.10	2,769.30	7.6%
410 Private Pay Income	20,586.30	52,637.00	-32,050.70	-60.9%
410.2 Facility	15,667.30	0.00	15,667.30	100.0%
410.3 Other Govt Payers	2,311.80	0.00	2,311.80	100.0%
410.4 TPL	0.00	0.00	0.00	0.0%
411 Miscellaneous Income	3,430.00	400.00	3,030.00	757.5%
414 Property Tax Income	3,041.15	1,234.07	1,807.08	146.4%
415 Interest Income from Taxes	5.01	0.00	5.01	100.0%
415.1 Prior Year Tax Interest	0.00	162.17	-162.17	-100.0%
416 Specific Ownership Tax	11,220.93	12,292.25	-1,071.32	-8.7%
417 Prior Yr Uncollected Taxes	1,440.25	2,717.26	-1,277.01	-47.0%
419 Recovery of Bad Debt	0.00	3,734.56	-3,734.56	-100.0%
420 Insurance Adjustments	-39,480.85	-196,379.75	156,898.90	79.9%
Total Income	<u>235,211.99</u>	<u>179,697.36</u>	<u>55,514.63</u>	<u>30.9%</u>
Gross Profit	235,211.99	179,697.36	55,514.63	30.9%
Expense				
810 Bad Debts Expense	0.00	4,958.16	-4,958.16	-100.0%
812 Bank Charges	20.00	25.00	-5.00	-20.0%
817 Contract Services				
817.6 Consulting Fees	20,000.00	0.00	20,000.00	100.0%
Total 817 Contract Services	<u>20,000.00</u>	<u>0.00</u>	<u>20,000.00</u>	<u>100.0%</u>
824 Depreciation Expense	30,682.00	32,699.00	-2,017.00	-6.2%
830 Dues & Subscriptions				
830.3 ESO Subscription	8,315.00	0.00	8,315.00	100.0%
830 Dues & Subscriptions - Other	389.00	-525.00	914.00	174.1%
Total 830 Dues & Subscriptions	<u>8,704.00</u>	<u>-525.00</u>	<u>9,229.00</u>	<u>1,757.9%</u>
832 Employee Appreciation				
832.1 Meals	155.42	0.00	155.42	100.0%
832 Employee Appreciation - Other	2,045.79	0.00	2,045.79	100.0%
Total 832 Employee Appreciation	<u>2,201.21</u>	<u>0.00</u>	<u>2,201.21</u>	<u>100.0%</u>
833 Employee Benefits				
833.1 Employee Benefits 401k	5,638.25	5,626.91	11.34	0.2%
Total 833 Employee Benefits	<u>5,638.25</u>	<u>5,626.91</u>	<u>11.34</u>	<u>0.2%</u>
837 Fees				
837.1 Fees-Treasurer's Fees	89.63	82.20	7.43	9.0%
837.2 Tax Abatement	0.00	0.00	0.00	0.0%
837.3 TIF Expense	4.72	2.88	1.84	63.9%
Total 837 Fees	<u>94.35</u>	<u>85.08</u>	<u>9.27</u>	<u>10.9%</u>
839 Insurance Expense				
839.1 Health Insurance	11,274.17	-3,816.86	15,091.03	395.4%
839.3 Workers Comp Insurance	4,177.00	0.00	4,177.00	100.0%
839.4 Automobile Insurance	0.00	0.00	0.00	0.0%
Total 839 Insurance Expense	<u>15,451.17</u>	<u>-3,816.86</u>	<u>19,268.03</u>	<u>504.8%</u>
848 Uniform	1,730.57	0.00	1,730.57	100.0%
851 Legal & Professional				
851.1 Accounting/Payroll Fees	1,302.25	0.00	1,302.25	100.0%
851.10 Employee Screening Expe	0.00	74.00	-74.00	-100.0%
851.2 Attorney Fees	267.00	2,616.50	-2,349.50	-89.8%
851.3 Board Fees	500.00	650.00	-150.00	-23.1%

Trinidad Ambulance District
Profit & Loss Prev Year Comparison
January 2023

	Jan 23	Jan 22	\$ Change	% Chan...
851.7 Billing Fees	0.00	0.00	0.00	0.0%
851.9 Ambulance Inspections	0.00	500.00	-500.00	-100.0%
Total 851 Legal & Professional	2,069.25	3,840.50	-1,771.25	-46.1%
860 Office Expense				
860.1 Copier & Equipment	0.00	-2,088.94	2,088.94	100.0%
860.2 Postage/Shipping	36.36	0.00	36.36	100.0%
860.3 Administrative Expense	533.35	-1,530.79	2,064.14	134.8%
Total 860 Office Expense	569.71	-3,619.73	4,189.44	115.7%
863 Payroll Tax Expense	6,733.91	7,420.19	-686.28	-9.3%
867 Repairs & Maintenance				
867.1 Building Repairs	997.48	300.00	697.48	232.5%
867.6 Computer Repairs	150.00	0.00	150.00	100.0%
867 Repairs & Maintenance - Other	5,000.00	0.00	5,000.00	100.0%
Total 867 Repairs & Maintenance	6,147.48	300.00	5,847.48	1,949.2%
868 Operations Supplies				
868.2 Special Operations	15,099.30	0.00	15,099.30	100.0%
Total 868 Operations Supplies	15,099.30	0.00	15,099.30	100.0%
869 Salaries & Wages				
869.1 Salaries-Admin	12,531.54	14,408.30	-1,876.76	-13.0%
869.2 Salaries-ALS	21,203.25	31,643.00	-10,439.75	-33.0%
869.4 Salaries BLS	50,039.58	45,611.14	4,428.44	9.7%
869 Salaries & Wages - Other	0.00	0.00	0.00	0.0%
Total 869 Salaries & Wages	83,774.37	91,662.44	-7,888.07	-8.6%
873 Seminars/Continuing Educat				
873.7 Tuition & Fees	3,840.96	0.00	3,840.96	100.0%
873.8 Mileage	0.00	0.00	0.00	0.0%
Total 873 Seminars/Continuing Educat	3,840.96	0.00	3,840.96	100.0%
874 Supplies				
874.1 Medical Supplies	393.75	9,493.30	-9,099.55	-95.9%
874.2 Radio/Communications	137.98	0.00	137.98	100.0%
874.3 Computer Equip/Software	59.96	-44.97	104.93	233.3%
874.4 Oxygen Supplies	748.15	756.19	-8.04	-1.1%
874.6 Supplies-General Office	96.97	0.00	96.97	100.0%
874.7 Janitorial Supplies	0.00	458.32	-458.32	-100.0%
Total 874 Supplies	1,436.81	10,662.84	-9,226.03	-86.5%
875 Telephone Expense				
875.1 Cell Phone Expense	1,005.87	1,067.41	-61.54	-5.8%
Total 875 Telephone Expense	1,005.87	1,067.41	-61.54	-5.8%
878 Travel Expense Admin				
878.1 Hotel & Lodging-Admin	704.22	0.00	704.22	100.0%
878.2 Travel Meals-Admin	150.65	0.00	150.65	100.0%
Total 878 Travel Expense Admin	854.87	0.00	854.87	100.0%
881 Utilities				
881.1 Electricity & Gas	1,360.60	152.50	1,208.10	792.2%
881.2 Internet/Network Expense	484.20	422.57	61.63	14.6%
881.4 Trash Disposal/Removal	780.00	136.00	644.00	473.5%
Total 881 Utilities	2,624.80	711.07	1,913.73	269.1%
884 Vehicle Expense				
884.1 Fuel	5,997.92	5,613.40	384.52	6.9%
884.2 Vehicles Repairs	3,288.37	0.00	3,288.37	100.0%
884.4 Vehicles Tires	0.00	0.00	0.00	0.0%

2:55 PM

02/16/23

Accrual Basis

Trinidad Ambulance District
Profit & Loss Prev Year Comparison
January 2023

	<u>Jan 23</u>	<u>Jan 22</u>	<u>\$ Change</u>	<u>% Chan...</u>
884.5 Vehicles Supplies	3,107.45	2,030.05	1,077.40	53.1%
Total 884 Vehicle Expense	12,393.74	7,643.45	4,750.29	62.2%
Total Expense	221,072.62	158,740.46	62,332.16	39.3%
Net Ordinary Income	14,139.37	20,956.90	-6,817.53	-32.5%
Other Income/Expense				
Other Income				
894 Other Income	7,204.75	0.00	7,204.75	100.0%
895 Interest Income	82.66	98.63	-15.97	-16.2%
Total Other Income	7,287.41	98.63	7,188.78	7,288.6%
Net Other Income	7,287.41	98.63	7,188.78	7,288.6%
Net Income	<u>21,426.78</u>	<u>21,055.53</u>	<u>371.25</u>	<u>1.8%</u>