



109 West Main Street
Trinidad, CO 81082
719-846-2080 Phone
719-845-1071 Fax

March 17, 2023

To Gabriel Moreno, David DeTray, and Trinidad Ambulance District Board Members:

Please see attached financials for Trinidad Ambulance District for the month ending February 28, 2023. The financials appear in line with the normal month to month income and expenditures. I see nothing out of the ordinary to report or anything concerning in any of the financial reporting for the month ending February 2023.

If you should have any questions after review of the information provided, please do not hesitate to contact me directly.

Respectfully,

A handwritten signature in black ink, appearing to be "BC" followed by a long horizontal stroke.

Bernadette Cappellucci
Century Financial Group/Mountain States Financial Group
109 W. Main Street
Trinidad, CO 81082
719-846-2080 X115

Trinidad Ambulance District
Balance Sheet
As of February 28, 2023

	Feb 28, 23
ASSETS	
Current Assets	
Checking/Savings	
105 Petty Cash	347.47
105.1 County Treasurer Cash	144,131.29
105.2 Property Tax Receivable	1,165,626.00
107 FNB-49271	433,643.20
108 FNB-49824	339,687.02
110 Bank of The West 1438	786,997.96
112.3 BOW CD #5822	1,021,849.40
Total Checking/Savings	3,892,282.34
Accounts Receivable	
115 Accounts Receivable	1,155.93
115.1 Accounts Receivable-EMS	1,845,325.82
117 Allowance for Bad Debt	-512,000.00
Total Accounts Receivable	1,334,481.75
Other Current Assets	
118 Inventory-Medical Supplies	82,541.08
120 Deposit on Vehicles/Equipm	45,589.00
Total Other Current Assets	128,130.08
Total Current Assets	5,354,894.17
Fixed Assets	
170 Building	2,267,741.36
171 Accum Depreciation Buildin	-418,435.00
172 Equipment	280,434.88
173 Accum Depreciation Equipme	-272,888.00
174 Furniture & Fixtures	51,627.57
175 Accum Depreciation Furnitu	-51,628.00
176 Medical Equipment	801,055.75
177 Accum Depreciation Medical	-660,018.00
178 Radio Equipment	168,849.20
179 Accum Depreciation Radio	-158,156.00
180 Vehicles	2,279,496.11
181 Accum Depreciation Vehicle	-1,967,031.00
182 Land	214,371.04
196 Construction In Progress	96,842.22
Total Fixed Assets	2,632,262.13
TOTAL ASSETS	7,987,156.30
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
205 Accrued Wages Payable	16,977.01
206 PTO Payable	62,319.00
208 401K	3,811.17
217 State Unemployment Liabili	314.75
218 Federal Unemployment Liabl	671.43
220 Deferred Property Tax Rev	1,165,626.00
240 N/P Capital One	2.69
Total Other Current Liabilities	1,249,722.05
Total Current Liabilities	1,249,722.05

Trinidad Ambulance District
Balance Sheet
As of February 28, 2023

	<u>Feb 28, 23</u>
Long Term Liabilities	
245 Contract Payable-Stryker	77,519.24
	<u>77,519.24</u>
Total Long Term Liabilities	77,519.24
Total Liabilities	1,327,241.29
Equity	
371 Prior Period Adjustment	71.70
Retained Earnings	6,737,505.17
Net Income	<u>-77,661.86</u>
Total Equity	6,659,915.01
TOTAL LIABILITIES & EQUITY	<u>7,987,156.30</u>

Trinidad Ambulance District
Balance Sheet Prev Year Comparison
As of February 28, 2023

	Feb 28, 23	Feb 28, 22	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
105 Petty Cash	347.47	560.19	-212.72	-38.0%
105.1 County Treasurer Cash	144,131.29	139,902.47	4,228.82	3.0%
105.2 Property Tax Receivable	1,165,626.00	979,986.00	185,640.00	18.9%
107 FNB-49271	433,643.20	582,121.28	-148,478.08	-25.5%
108 FNB-49824	339,687.02	77,024.58	262,662.44	341.0%
110 Bank of The West 1438	786,997.96	788,485.46	-1,487.50	-0.2%
112.3 BOW CD #5822	1,021,849.40	1,021,677.96	171.44	0.0%
Total Checking/Savings	3,892,282.34	3,589,757.94	302,524.40	8.4%
Accounts Receivable				
115 Accounts Receivable	1,155.93	1,380.93	-225.00	-16.3%
115.1 Accounts Receivable-EMS	1,845,325.82	1,174,271.56	671,054.26	57.2%
117 Allowance for Bad Debt	-512,000.00	-512,000.00	0.00	0.0%
Total Accounts Receivable	1,334,481.75	663,652.49	670,829.26	101.1%
Other Current Assets				
118 Inventory-Medical Supplies	82,541.08	82,541.08	0.00	0.0%
120 Deposit on Vehicles/Equipm	45,589.00	0.00	45,589.00	100.0%
Total Other Current Assets	128,130.08	82,541.08	45,589.00	55.2%
Total Current Assets	5,354,894.17	4,335,951.51	1,018,942.66	23.5%
Fixed Assets				
170 Building	2,267,741.36	2,267,741.36	0.00	0.0%
171 Accum Depreciation Buildin	-418,435.00	-380,060.00	-38,375.00	-10.1%
172 Equipment	280,434.88	280,434.88	0.00	0.0%
173 Accum Depreciation Equipme	-272,888.00	-262,935.00	-9,953.00	-3.8%
174 Furniture & Fixtures	51,627.57	51,627.57	0.00	0.0%
175 Accum Depreciation Furnitu	-51,628.00	-51,628.00	0.00	0.0%
176 Medical Equipment	801,055.75	801,055.75	0.00	0.0%
177 Accum Depreciation Medical	-660,018.00	-588,047.00	-71,971.00	-12.2%
178 Radio Equipment	168,849.20	164,399.20	4,450.00	2.7%
179 Accum Depreciation Radio	-158,156.00	-149,817.00	-8,339.00	-5.6%
180 Vehicles	2,279,496.11	2,196,740.11	82,756.00	3.8%
181 Accum Depreciation Vehicle	-1,967,031.00	-1,733,931.00	-233,100.00	-13.4%
182 Land	214,371.04	214,371.04	0.00	0.0%
196 Construction In Progress	96,842.22	95,354.72	1,487.50	1.6%
Total Fixed Assets	2,632,262.13	2,905,306.63	-273,044.50	-9.4%
TOTAL ASSETS	7,987,156.30	7,241,258.14	745,898.16	10.3%

9:34 AM
03/17/23
Accrual Basis

Trinidad Ambulance District Balance Sheet Prev Year Comparison As of February 28, 2023

	Feb 28, 23	Feb 28, 22	\$ Change	% Change
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
205 Accrued Wages Payable	16,977.01	16,977.01	0.00	0.0%
206 PTO Payable	62,319.00	62,319.00	0.00	0.0%
208 401K	3,811.17	2,801.68	1,009.49	36.0%
217 State Unemployment Liabili	314.75	345.32	-30.57	-8.9%
218 Federal Unemployment Liabl	671.43	752.89	-81.46	-10.8%
220 Deferred Property Tax Rev	1,165,626.00	979,986.00	185,640.00	18.9%
240 N/P Capital One	2.69	0.00	2.69	100.0%
Total Other Current Liabilities	<u>1,249,722.05</u>	<u>1,063,181.90</u>	<u>186,540.15</u>	<u>17.6%</u>
Total Current Liabilities	<u>1,249,722.05</u>	<u>1,063,181.90</u>	<u>186,540.15</u>	<u>17.6%</u>
Long Term Liabilities				
245 Contract Payable-Stryker	<u>77,519.24</u>	<u>116,279.12</u>	<u>-38,759.88</u>	<u>-33.3%</u>
Total Long Term Liabilities	<u>77,519.24</u>	<u>116,279.12</u>	<u>-38,759.88</u>	<u>-33.3%</u>
Total Liabilities	<u>1,327,241.29</u>	<u>1,179,461.02</u>	<u>147,780.27</u>	<u>12.5%</u>
Equity				
371 Prior Period Adjustment	71.70	71.70	0.00	0.0%
Retained Earnings	6,737,505.17	5,947,847.29	789,657.88	13.3%
Net Income	<u>-77,661.86</u>	<u>113,878.13</u>	<u>-191,539.99</u>	<u>-168.2%</u>
Total Equity	<u>6,659,915.01</u>	<u>6,061,797.12</u>	<u>598,117.89</u>	<u>9.9%</u>
TOTAL LIABILITIES & EQUITY	<u><u>7,987,156.30</u></u>	<u><u>7,241,258.14</u></u>	<u><u>745,898.16</u></u>	<u><u>10.3%</u></u>

**Trinidad Ambulance District
 Profit & Loss YTD Comparison
 February 2023**

Ordinary Income/Expense	Feb 23	Jan - Feb 23
Income		
403- MSRH Revenue	8,424.90	8,424.90
405 Medicare Income	155,547.20	241,426.30
406 Medicaid Income	81,665.50	173,599.10
409 Commercial Income	26,804.00	65,981.40
410 Private Pay Income	42,126.40	62,712.70
410.2 Facility	12,870.60	28,537.90
410.3 Other Govt Payers	0.00	2,311.80
410.4 TPL	0.00	0.00
411 Miscellaneous Income	160.00	3,590.00
414 Property Tax Income	131,908.29	134,949.44
415 Interest Income from Taxes	0.69	5.70
415.1 Prior Year Tax Interest	5.85	5.85
416 Specific Ownership Tax	15,081.66	26,302.59
417 Prior Yr Uncollected Taxes	20.22	1,460.47
419 Recovery of Bad Debt	9.20	9.20
420 Insurance Adjustments	-232,491.31	-456,774.14
Total Income	242,133.20	292,543.21
Gross Profit	242,133.20	292,543.21
Expense		
810 Bad Debts Expense	0.00	0.00
812 Bank Charges	0.00	20.00
817 Contract Services		
817.4 Medical Waste Expense	750.00	750.00
817.6 Consulting Fees	0.00	20,000.00
Total 817 Contract Services	750.00	20,750.00
821 Credit Card Fees	30.00	30.00
824 Depreciation Expense	24,236.00	54,918.00
830 Dues & Subscriptions		
830.3 ESO Subscription	184.00	8,499.00
830 Dues & Subscriptions - Other	741.00	1,130.00
Total 830 Dues & Subscriptions	925.00	9,629.00
832 Employee Appreciation		
832.1 Meals	102.30	257.72
832 Employee Appreciation - Other	0.00	2,045.79
Total 832 Employee Appreciation	102.30	2,303.51
833 Employee Benefits		
833.1 Employee Benefits 401k	5,379.28	11,017.53
Total 833 Employee Benefits	5,379.28	11,017.53
837 Fees		
837.1 Fees-Treasurer's Fees	2,633.84	2,723.47
837.2 Tax Abatement	74.18	74.18
837.3 TIF Expense	177.39	182.11
Total 837 Fees	2,885.41	2,979.76
839 Insurance Expense		
839.1 Health Insurance	10,647.61	21,921.78
839.3 Workers Comp Insurance	4,176.00	8,353.00
Total 839 Insurance Expense	14,823.61	30,274.78
848 Uniform	0.00	1,730.57

Trinidad Ambulance District
Profit & Loss YTD Comparison
February 2023

	Feb 23	Jan - Feb 23
851 Legal & Professional		
851.1 Accounting/Payroll Fees	1,476.75	2,779.00
851.13 Election Costs	610.00	610.00
851.2 Attorney Fees	0.00	267.00
851.3 Board Fees	100.00	600.00
851.5 Medical Director	15,000.00	15,000.00
Total 851 Legal & Professional	17,186.75	19,256.00
860 Office Expense		
860.2 Postage/Shipping	721.42	757.78
860.3 Administrative Expense	402.86	936.21
Total 860 Office Expense	1,124.28	1,693.99
863 Payroll Tax Expense	6,296.40	13,030.31
867 Repairs & Maintenance		
867.1 Building Repairs	0.00	997.48
867.6 Computer Repairs	95.00	245.00
867 Repairs & Maintenance - Other	0.00	5,000.00
Total 867 Repairs & Maintenance	95.00	6,242.48
868 Operations Supplies		
868.2 Special Operations	0.00	15,099.30
Total 868 Operations Supplies	0.00	15,099.30
869 Salaries & Wages		
869.1 Salaries-Admin	12,531.44	25,062.98
869.2 Salaries-ALS	22,421.79	43,625.04
869.4 Salaries BLS	46,790.34	96,829.92
869 Salaries & Wages - Other	0.00	0.00
Total 869 Salaries & Wages	81,743.57	165,517.94
873 Seminars/Continuing Educat		
873.5 Education Supplies	67.50	67.50
873.7 Tuition & Fees	198.00	4,038.96
Total 873 Seminars/Continuing Educat	265.50	4,106.46
874 Supplies		
874.1 Medical Supplies	3,852.26	4,246.01
874.2 Radio/Communications	320.91	458.89
874.3 Computer Equip/Software	57.96	117.92
874.4 Oxygen Supplies	327.61	1,075.76
874.6 Supplies-General Office	654.94	751.91
Total 874 Supplies	5,213.68	6,650.49
875 Telephone Expense		
875.1 Cell Phone Expense	259.16	1,265.03
Total 875 Telephone Expense	259.16	1,265.03
878 Travel Expense Admin		
878.1 Hotel & Lodging-Admin	0.00	704.22
878.2 Travel Meals-Admin	0.00	150.65
Total 878 Travel Expense Admin	0.00	854.87
881 Utilities		
881.1 Electricity & Gas	1,235.82	2,596.42
881.2 Internet/Network Expense	316.53	800.73
881.4 Trash Disposal/Removal	0.00	780.00
Total 881 Utilities	1,552.35	4,177.15

Trinidad Ambulance District
Profit & Loss YTD Comparison
February 2023

	Feb 23	Jan - Feb 23
884 Vehicle Expense		
884.1 Fuel	5,621.25	11,619.17
884.2 Vehicles Repairs	0.00	3,288.37
884.3 Vehicles Maintenance	6,021.20	6,021.20
884.5 Vehicles Supplies	69.95	3,177.40
Total 884 Vehicle Expense	11,712.40	24,106.14
Total Expense	174,580.69	395,653.31
Net Ordinary Income	67,552.51	-103,110.10
Other Income/Expense		
Other Income		
894 Other Income	18,092.71	25,297.46
895 Interest Income	68.12	150.78
Total Other Income	18,160.83	25,448.24
Net Other Income	18,160.83	25,448.24
Net Income	85,713.34	-77,661.86

Trinidad Ambulance District
Profit & Loss Prev Year Comparison
January through February 2023

	Jan - Feb 23	Jan - Feb 22	\$ Change	% Change
Ordinary Income/Expense				
Income				
400 ALS/IFT Income	0.00	5,763.50	-5,763.50	-100.0%
403- MSRH Revenue	8,424.90	0.00	8,424.90	100.0%
405 Medicare Income	241,426.30	391,417.80	-149,991.50	-38.3%
406 Medicaid Income	173,599.10	128,057.00	45,542.10	35.6%
409 Commercial Income	65,981.40	65,821.00	160.40	0.2%
410 Private Pay Income	62,712.70	77,610.00	-14,897.30	-19.2%
410.2 Facility	28,537.90	0.00	28,537.90	100.0%
410.3 Other Govt Payers	2,311.80	0.00	2,311.80	100.0%
410.4 TPL	0.00	0.00	0.00	0.0%
411 Miscellaneous Income	3,590.00	400.00	3,190.00	797.5%
414 Property Tax Income	134,949.44	123,430.86	11,518.58	9.3%
415 Interest Income from Taxes	5.70	0.00	5.70	100.0%
415.1 Prior Year Tax Interest	5.85	2,027.84	-2,021.99	-99.7%
416 Specific Ownership Tax	26,302.59	26,021.04	281.55	1.1%
417 Prior Yr Uncollected Taxes	1,460.47	7,685.32	-6,224.85	-81.0%
419 Recovery of Bad Debt	9.20	3,734.56	-3,725.36	-99.8%
420 Insurance Adjustments	-456,774.14	-384,813.49	-71,960.65	-18.7%
421 Returns & Allowances	0.00	-116.89	116.89	100.0%
Total Income	292,543.21	447,038.54	-154,495.33	-34.6%
Gross Profit	292,543.21	447,038.54	-154,495.33	-34.6%
Expense				
810 Bad Debts Expense	0.00	18,741.86	-18,741.86	-100.0%
812 Bank Charges	20.00	55.00	-35.00	-63.6%
817 Contract Services				
817.4 Medical Waste Expense	750.00	0.00	750.00	100.0%
817.6 Consulting Fees	20,000.00	0.00	20,000.00	100.0%
Total 817 Contract Services	20,750.00	0.00	20,750.00	100.0%
821 Credit Card Fees	30.00	0.00	30.00	100.0%
824 Depreciation Expense	54,918.00	65,398.00	-10,480.00	-16.0%
830 Dues & Subscriptions				
830.3 ESO Subscription	8,499.00	252.00	8,247.00	3,272.6%
830 Dues & Subscriptions - Other	1,130.00	-525.00	1,655.00	315.2%
Total 830 Dues & Subscriptions	9,629.00	-273.00	9,902.00	3,627.1%
832 Employee Appreciation				
832.1 Meals	257.72	377.21	-119.49	-31.7%
832 Employee Appreciation - Other	2,045.79	0.00	2,045.79	100.0%
Total 832 Employee Appreciation	2,303.51	377.21	1,926.30	510.7%
833 Employee Benefits				
833.1 Employee Benefits 401k	11,017.53	11,045.16	-27.63	-0.3%
Total 833 Employee Benefits	11,017.53	11,045.16	-27.63	-0.3%
837 Fees				
837.1 Fees-Treasurer's Fees	2,723.47	2,657.08	66.39	2.5%
837.2 Tax Abatement	74.18	0.00	74.18	100.0%
837.3 TIF Expense	182.11	284.83	-102.72	-36.1%
Total 837 Fees	2,979.76	2,941.91	37.85	1.3%
839 Insurance Expense				
839.1 Health Insurance	21,921.78	7,866.39	14,055.39	178.7%
839.3 Workers Comp Insurance	8,353.00	0.00	8,353.00	100.0%
839.4 Automobile Insurance	0.00	0.00	0.00	0.0%
Total 839 Insurance Expense	30,274.78	7,866.39	22,408.39	284.9%
848 Uniform	1,730.57	0.00	1,730.57	100.0%

Trinidad Ambulance District
Profit & Loss Prev Year Comparison
January through February 2023

	Jan - Feb 23	Jan - Feb 22	\$ Change	% Change
851 Legal & Professional				
851.1 Accounting/Payroll Fees	2,779.00	1,267.10	1,511.90	119.3%
851.10 Employee Screening Expe	0.00	74.00	-74.00	-100.0%
851.13 Election Costs	610.00	0.00	610.00	100.0%
851.2 Attorney Fees	267.00	2,776.50	-2,509.50	-90.4%
851.3 Board Fees	600.00	1,050.00	-450.00	-42.9%
851.5 Medical Director	15,000.00	0.00	15,000.00	100.0%
851.7 Billing Fees	0.00	0.00	0.00	0.0%
851.9 Ambulance Inspections	0.00	500.00	-500.00	-100.0%
Total 851 Legal & Professional	19,256.00	5,667.60	13,588.40	239.8%
860 Office Expense				
860.1 Copier & Equipment	0.00	314.95	-314.95	-100.0%
860.2 Postage/Shipping	757.78	0.00	757.78	100.0%
860.3 Administrative Expense	936.21	-451.24	1,387.45	307.5%
Total 860 Office Expense	1,693.99	-136.29	1,830.28	1,342.9%
863 Payroll Tax Expense	13,030.31	14,307.27	-1,276.96	-8.9%
867 Repairs & Maintenance				
867.1 Building Repairs	997.48	300.00	697.48	232.5%
867.3 Snow Removal	0.00	742.50	-742.50	-100.0%
867.5 Extermination	0.00	120.00	-120.00	-100.0%
867.6 Computer Repairs	245.00	0.00	245.00	100.0%
867 Repairs & Maintenance - Other	5,000.00	0.00	5,000.00	100.0%
Total 867 Repairs & Maintenance	6,242.48	1,162.50	5,079.98	437.0%
868 Operations Supplies				
868.2 Special Operations	15,099.30	842.35	14,256.95	1,692.5%
Total 868 Operations Supplies	15,099.30	842.35	14,256.95	1,692.5%
869 Salaries & Wages				
869.1 Salaries-Admin	25,062.98	28,816.60	-3,753.62	-13.0%
869.2 Salaries-ALS	43,625.04	62,891.96	-19,266.92	-30.6%
869.4 Salaries BLS	96,829.92	88,261.90	8,568.02	9.7%
869 Salaries & Wages - Other	0.00	0.00	0.00	0.0%
Total 869 Salaries & Wages	165,517.94	179,970.46	-14,452.52	-8.0%
873 Seminars/Continuing Educat				
873.5 Education Supplies	67.50	42.76	24.74	57.9%
873.7 Tuition & Fees	4,038.96	0.00	4,038.96	100.0%
873.8 Mileage	0.00	0.00	0.00	0.0%
Total 873 Seminars/Continuing Educat	4,106.46	42.76	4,063.70	9,503.5%
874 Supplies				
874.1 Medical Supplies	4,246.01	15,101.50	-10,855.49	-71.9%
874.2 Radio/Communications	458.89	0.00	458.89	100.0%
874.3 Computer Equip/Software	117.92	14.99	102.93	686.7%
874.4 Oxygen Supplies	1,075.76	1,120.81	-45.05	-4.0%
874.6 Supplies-General Office	751.91	339.72	412.19	121.3%
874.7 Janitorial Supplies	0.00	458.32	-458.32	-100.0%
Total 874 Supplies	6,650.49	17,035.34	-10,384.85	-61.0%
875 Telephone Expense				
875.1 Cell Phone Expense	1,265.03	2,727.60	-1,462.57	-53.6%
Total 875 Telephone Expense	1,265.03	2,727.60	-1,462.57	-53.6%
878 Travel Expense Admin				
878.1 Hotel & Lodging-Admin	704.22	0.00	704.22	100.0%
878.2 Travel Meals-Admin	150.65	0.00	150.65	100.0%
Total 878 Travel Expense Admin	854.87	0.00	854.87	100.0%

Trinidad Ambulance District
Profit & Loss Prev Year Comparison
January through February 2023

	Jan - Feb 23	Jan - Feb 22	\$ Change	% Change
881 Utilities				
881.1 Electricity & Gas	2,596.42	1,609.86	986.56	61.3%
881.2 Internet/Network Expense	800.73	882.84	-82.11	-9.3%
881.4 Trash Disposal/Removal	780.00	136.00	644.00	473.5%
Total 881 Utilities	4,177.15	2,628.70	1,548.45	58.9%
884 Vehicle Expense				
884.1 Fuel	11,619.17	5,719.90	5,899.27	103.1%
884.2 Vehicles Repairs	3,288.37	222.21	3,066.16	1,379.9%
884.3 Vehicles Maintenance	6,021.20	4,384.38	1,636.82	37.3%
884.4 Vehicles Tires	0.00	0.00	0.00	0.0%
884.5 Vehicles Supplies	3,177.40	2,248.22	929.18	41.3%
Total 884 Vehicle Expense	24,106.14	12,574.71	11,531.43	91.7%
Total Expense	395,653.31	342,975.53	52,677.78	15.4%
Net Ordinary Income	-103,110.10	104,063.01	-207,173.11	-199.1%
Other Income/Expense				
Other Income				
894 Other Income	25,297.46	9,645.53	15,651.93	162.3%
895 Interest Income	150.78	169.59	-18.81	-11.1%
Total Other Income	25,448.24	9,815.12	15,633.12	159.3%
Net Other Income	25,448.24	9,815.12	15,633.12	159.3%
Net Income	-77,661.86	113,878.13	-191,539.99	-168.2%